

## **ASX RELEASE**

### **Resignation of Directors**

16 November, 2016 – (**'iCar Asia' or the 'Company'**), owner of ASEAN's number 1 network of automotive portals, wishes to advise that non-executive Directors Mr Cameron McIntyre and Mr Ajay Bhatia will resign as non-executive Directors effective 9 December 2016.

Mr McIntyre was appointed to the Board of iCar Asia in April 2013 and Mr Bhatia in November 2014. iCar Asia Chairman, Mr Patrick Grove would like to express his gratitude for their contributions to the Company during their term of office.

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**About iCar Asia Limited ([www.icarasia.com](http://www.icarasia.com))**

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 6.1 million car buyers and sellers in the region every month.

**iCar Asia Network of websites**

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com

**iCar Asia Limited**

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