

To: ASX Market Announcements Office

From: Victorian Funds Management Corporation

Fax number: 02 9347 0005

Date: 16 November 2016

Copy to: Speedcast International Limited

Pages: 1 (inclusive)

PO Box 18014 Collins Street East Victoria 8003

Level 13 101 Collins Street Melbourne VIC 3000 Tel: + 61 3 9207 2990 Fax: + 61 3 9207 2999 info@vfmc.vic.gov.au www.vfmc.vic.gov.au

Dear ASX,

Re: Retraction of substantial holder notice in relation to Speedcast International Limited

Victorian Funds Management Corporation (VFMC) advises that the Notice of Initial Substantial Holder dated 14/11/2016 was based on incorrect information and is hereby withdrawn.

VFMC was at no time a substantial holder.

If you have any questions, please call the undersigned.

Yours faithfully,

Bryony Hayes Chief Risk Officer