

ASX and Media Release: 16 November 2016

ASX Code: WRM



Results of Entitlement Offer

ASX Code: WRM

Issued Securities

Shares: 551.6 million

Options: 100.5 million

Cash on hand (30 Sep 2016)

\$0.43M

Market Cap (15 Nov 2016)

\$7.7M at \$0.014 per share

Directors & Management

Brian Phillips

Non-Executive Chairman

Geoffrey Lowe

Non-Executive Director

Peter Lester

Non-Executive Director

Matthew Gill

MD & CEO

Shane Turner

Company Secretary

Rohan Worland

Exploration Manager

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White Rock Minerals Limited (ASX:WRM) advises that its recent 1 for 2 pro-rata non-renounceable entitlement offer (**Entitlement Offer**) closed on 11 November 2016. White Rock advises that it raised a total of \$714,797 under the Entitlement Offer.

White Rock received acceptances in respect of 47,653,128 shares. The number of shares offered under the Entitlement Offer was 275,838,164 shares resulting in a shortfall of 228,185,036 shares.

The new shares are expected to be issued on 18 November 2016, with trading to commence on 21 November 2016.

The Company also notes that it received overwhelming demand for its recent Placement (refer ASX Announcement dated 6 October 2016) where it successfully raised \$1,655,000 (before costs).

The Directors have reserved the right to place any or all of the remaining 228,185,036 shortfall shares within three months after the closing date of the Entitlement Offer. The Company has received expressions of interest for shortfall shares during the offer period of the Entitlement Offer.

The Directors wish to thank all participating shareholders and investors for their support.