



## ASX & MEDIA RELEASE

18 November 2016

### **Myer announces appointment of Non-Executive Director**

Myer Holdings Limited (MYR) today announced the appointment of JoAnne Stephenson to the Board of the company as a Non-Executive Director with effect from 28<sup>th</sup> of November 2016.

Myer Chairman, Mr Paul McClintock AO, said: "We are delighted to welcome JoAnne to the Myer Board. JoAnne has more than 25 years of corporate experience across a range of industries.

"JoAnne's appointment to the Board continues a process of orderly Board renewal to ensure the New Myer transformation is supported by Directors with the necessary skills and experience to guide a complex and comprehensive change agenda," Mr McClintock said.

"JoAnne is a valuable addition to the Myer Board, particularly in Audit and Risk where she will provide support to the oversight of the New Myer transformation."

JoAnne is currently a non-executive director and Chairman of the Audit and Risk Committees of Challenger Ltd and Asaleo Care. JoAnne is a Non-Executive Director of Japara Healthcare and Chairman of both the Victorian Major Transport Infrastructure Board and the Melbourne Chamber Orchestra.

Commenting on her appointment Ms. Stephenson said: "Myer is undergoing a major transformation within a competitive and challenging industry. I'm excited to bring my skills and experience to the team here at Myer, and support the successful delivery of the New Myer strategy."

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