

Response to media article

18 November 2016

An article in today's media suggests carsales.com Ltd (ASX: CAR) is actively considering a takeover of iCar Asia Ltd (ASX: ICQ) or a selldown of its investment in iCar Asia Ltd.

The Company wishes to confirm that it is not currently considering either a takeover bid or a selldown of its shares in iCar Asia Ltd.

ENDS