

Quantum Resources Limited ABN 84 006 690 348

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QUANTUM RESOURCES LIMITED

(ASX: QUR)

ASX and Media Release

21 November 2016

NON-RENOUNCEABLE RIGHTS ISSUE - OFFER CLOSED

Quantum Resources Limited (ASX:QUR) (the **Company**) refers to its non-renounceable pro-rata **Rights Issue** of 1 new Share for every 5 Shares held on the Record Date at an issue price of 1.6 cents (\$0.016) per new Share together with 1 free-attaching new unlisted option, exercisable at 3.25 cents (\$0.0325) and expiring on 31 August 2020, for every new Share issued to raise up to approximately \$989,247 before costs of the issue.

The Directors of the Company advise that the Rights Issue has now been closed.

The Company will make an announcement of any under subscriptions and the total number of new Shares and Options that are issued under the offer in accordance with the offer timetable.

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares and options, please contact your financial adviser or Adrien Wing, Quantum Resources Limited's Company Secretary, on +61 3 9614 0600.

Signed for Quantum Resources Limited

Adrien Wing

Company Secretary