

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	DuluxGroup Limited
ABN	42 133 404 065

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Richard Liebelt
Date of last notice	19 August 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ordinary Shares allocated on vesting of Share Rights held by the DuluxGroup Employees Share Plan Trust under the Sacrifice Share Acquisition Plan.
Date of change	16 November 2016
No. of securities held prior to change	1. Nil Ordinary Shares 2. 5,898 Share Rights
Class	Ordinary Shares and Share Rights granted under the terms of the DuluxGroup Sacrifice Share Acquisition Plan.
Number acquired	1. 5,898 Ordinary Shares (indirect) (allocated on vesting of Share Rights) 2. 15,156 Share Rights (direct)
Number disposed	5,898 Share Rights vested into Ordinary Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$6.57 per Ordinary Share 2. Nil consideration for Share Rights
No. of securities held after change	1. 5,898 Ordinary Shares (indirect) 2. 15,156 Share Rights (direct)

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> <li>1. Vesting of Share Rights to Ordinary Shares on a 1:1 bases under the terms of the DuluxGroup Sacrifice Share Acquisition Plan which are held by the DuluxGroup Employees Share Plan Trust.</li> <li>2. Grant of Share Rights under the terms of the DuluxGroup Sacrifice Share Acquisition Plan as part of the non-executive director remuneration.</li> </ol>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Simon Black  
 General Counsel & Company Secretary  
 21 November 2016

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