

ASX Code: FDV

21 November 2016

Release of Securities from ASX Imposed Escrow

Frontier Digital Ventures (ASX: FDV), a leading operator of online classifieds businesses in frontier markets across the globe, today announced the impending release of ordinary shares from mandatory escrow.

As disclosed in the company's initial public offering (IPO) replacement prospectus dated 9 August 2016 (**FDV Prospectus**), certain pre-IPO shareholders were required to enter into mandatory escrow restriction agreements whereby ordinary shares held at the time of the IPO were subject to escrow restrictions until the end of the relevant mandatory escrow period.

Pursuant to ASX Listing Rule 3.10A, FDV announced that 5,735,088 ordinary shares will be released from mandatory escrow on 6 December 2016.

The release of ordinary shares from mandatory escrow in December 2016 will not affect any escrowed shares held by the following shareholders under their respective mandatory escrow restriction agreements:

Shareholder	End of mandatory escrow period
Catcha Group Pte Ltd	25 August 2018
Shaun Di Gregorio, Chief Executive Officer, executive Director and Founder	25 August 2018
David Baxby, Chairman	25 August 2018
Operating Company Vendors (as defined in the FDV Prospectus)	25 August 2017

Additionally, the release of ordinary shares from mandatory escrow in December 2016 will not affect any escrowed shares held by the following shareholders under their respective voluntary escrow deeds:

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Shareholder	End of voluntary escrow period
Catcha Group Pte Ltd	25 August 2017
Shaun Di Gregorio, Chief Executive Officer, executive Director and Founder	25 August 2017

- Ends -

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About Frontier Digital Ventures Limited (www.frontierdv.com)

Frontier Digital Ventures is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With an amazing track record in building and supporting great companies, Frontier Digital Ventures are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 15 market leading companies, operating businesses across 19 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

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Frontier Digital Ventures Limited Network of Websites

