

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**To Company Name/Scheme **Godfreys Group Limited**ACN/ARSN **ACN 602 722 985****1. Details of substantial holder(1)**

Name **Arcade Finance Pty Ltd as trustee for the Johnston Investment Trust and John Couper Johnston**  
 ACN/ARSN (if applicable) **ACN 149 252 719**

There was a change in the interests of the substantial holder on **15/11/2016**

The previous notice was given to the company on **6 May 2016**

The previous notice was dated **06/05/2016**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	10,106,828	24.89%	10,659,819	26.25%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
/ /	See Annexure "A"				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure "A"				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

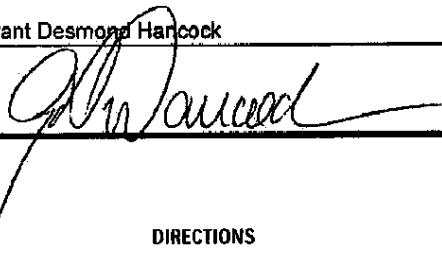
Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "A"	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "A"	

**Signature**

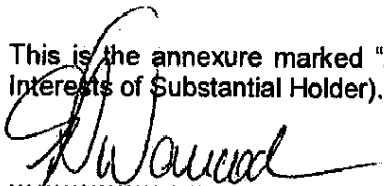
print name Grant Desmond Hancock capacity Company Secretary  
 sign here  date 21/11/2016

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is the annexure marked "A" of 1 page referred to in Form 604 (Notice of Change of Interests of Substantial Holder).

  
 .....  
 Grant Desmond Hancock  
 Secretary  
 21/11/2016

### 3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14.11.16	J&P Hardy Holdings Pty Ltd ATF the Hardy Family Trust	Buy	\$64,878.80	72,142 fully paid ORD	72,142
15.11.16	J&P Hardy Holdings Pty Ltd ATF the Hardy Family Trust	Buy	\$45,035.63	49,794 fully paid ORD	49,794
16.11.16	J&P Hardy Holdings Pty Ltd ATF the Hardy Family Trust	Buy	\$26,475.00	29,750 fully paid ORD	29,750
17.11.16	J&P Hardy Holdings Pty Ltd ATF the Hardy Family Trust	Buy	\$90,864.83	99,750 fully paid ORD	99,750

### 4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Arcade Finance Pty Ltd ATF the Johnston Investment Trust	Arcade Finance Pty Ltd ATF the Johnston Investment Trust	Arcade Finance Pty Ltd ATF the Johnston Investment Trust	Holder of shares	10,408,383 fully paid ORD	10,408,383
John Couper Johnston	John Couper Johnston	John Couper Johnston	Power to control the exercise of the right to vote attached to the shares; power to control the exercise of the right to dispose of the shares; voting power greater than 20% in Arcade Finance Pty Ltd	10,408,383 fully paid ORD	10,408,383

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
J&P Hardy Holdings Pty Ltd ATF the Hardy Family Trust	J&P Hardy Holdings Pty Ltd ATF the Hardy Family Trust	J&P Hardy Holdings Pty Ltd ATF the Hardy Family Trust	Holder of Shares	251,436 fully paid ORD	251,436

## 5. Changes in Association

Name and ACN / ARSN (if applicable)	Nature of Association
J&P Hardy Holdings Pty Ltd ACN 601 980 509 ATF the Hardy Family Trust	Act in Concert

## 6. Addresses

Name	Address
Arcade Finance Pty Ltd	c/- Le Cornu Lewis Hancock, 1 <sup>st</sup> Floor, 187 Wakefield Street, Adelaide SA 5000
John Couper Johnston	28 The Common, Beaumont SA 5066
J&P Hardy Holdings Pty Ltd	c/- 82A Burns Road, Wahroonga NSW 2076

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