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ASX Announcement

23 November 2016

Trading Update

MELBOURNE, Australia – SDI Limited (ASX: SDI) are pleased to reaffirm their sales guidance for the twelve months to 30 June 2017. SDI expects non-amalgam sales growth of 10% with amalgam sales growth to be flat for the year.

There has traditionally been a skew in earnings favouring the 2nd half of the financial year, due to seasonality in the regions that the Company operates in. This year SDI expects an even greater skew because of the impact of currency. The Company expects net profit after tax to be in the range of \$2.0m to \$2.5m, compared with \$3.0m for the first half of financial year 2016.

SDI exports approximately 90% of its products and sales in local currencies are expected to grow 9% overall for the six months to December 2016, with non-amalgam sales expected to grow by 12% and amalgam sales expected to fall 5% over the same period. Following a material depreciation in a range of currencies, the Australian dollar sales growth is expected to increase by 3% for the first half of this financial year with non-amalgam sales up 9% and amalgam sales down by 7%.

Ms Samantha Cheetham, SDI Limited CEO, said: “The first six months have traditionally been weaker than the second and I expect the second half will improve and I am confident of meeting our targets. Our current focus is on the launch of new products in the second half. These new products will be showcased at the world’s largest industry trade show to be held in Germany in March 2017, underpinning future growth for the business and highlighting the research and development investments made”.

Investor Contact:

Adrian Mulcahy
Adrian.mulcahy@marketeye.com.au
P: +61 438 630 422

Media Contact:

Georgie Morell
Georgie.morell@marketeye.com.au
P: +61 438 008 383