



FOR IMMEDIATE RELEASE

23 November 2016

SpeedCast announces successful completion of Retail Entitlement Offer

SpeedCast International Limited (ASX:SDA) (**SpeedCast**) is pleased to advise that it has successfully completed the retail entitlement offer component (**Retail Entitlement Offer**) of its fully underwritten 2 for 3 accelerated renounceable entitlement offer (the **Offer**).

Summary

- AUD 17.6 million in acceptances under the Retail Entitlement Offer
- Approximately 8.8 million retail entitlements will be sold through the Retail Shortfall Bookbuild

Retail Shortfall Bookbuild

SpeedCast will offer approximately 8.8 million shares for sale through the Retail Shortfall Bookbuild which are attributable to entitlements not taken up by eligible retail shareholders by the close of the Retail Entitlement Offer and entitlements that would otherwise have been offered to ineligible retail shareholders (**Retail Shortfall Bookbuild**).

The Retail Shortfall Bookbuild will commence after market close today and will be completed prior to market open on Thursday, 24 November 2016. It is anticipated that trading will be unaffected with SpeedCast shares expected to resume trading on market open as usual.

Shares taken up under the Retail Entitlement Offer are expected to be allotted on Tuesday, 29 November 2016 and will commence trading on Wednesday, 30 November 2016.

About SpeedCast International Limited

SpeedCast International Limited (ASX: SDA) is a leading global satellite communications and network service provider, offering high-quality managed network services in over 90 countries and a global maritime network serving customers worldwide. With a worldwide network of 40 sales and support offices and 39 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 5,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization. For more information, visit www.speedcast.com.

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