



FOR IMMEDIATE RELEASE

24 November 2016

SpeedCast announces successful completion of Retail Shortfall Bookbuild

Further to the announcement on 23 November 2016 regarding the completion of the retail component of the entitlement offer, SpeedCast International Limited (ASX:SDA) (**SpeedCast**) is pleased to announce the successful completion of the retail shortfall bookbuild (**Retail Shortfall Bookbuild**) as part of its fully underwritten 2 for 3 accelerated renounceable entitlement offer (the **Offer**).

Summary

- Approximately 8.8 million retail entitlements were sold in the Retail Shortfall Bookbuild
- The Retail Shortfall Bookbuild had a clearing price of AUD 3.10 per share

As the Retail Shortfall Bookbuild did not price above the Offer price of AUD 3.10, eligible retail shareholders who did not exercise their entitlements, and ineligible retail shareholders, will not receive any value for retail entitlements offered in the Retail Shortfall Bookbuild on their behalf.

Shares taken up under the Retail Entitlement Offer are expected to be allotted on Tuesday, 29 November 2016 and will commence trading on Wednesday, 30 November 2016.

Commenting on the completion of the Offer, SpeedCast's CEO, Pierre-Jean Beylier, said, "The completion of the offer is a significant milestone towards the acquisition of Harris CapRock, a transformational opportunity for SpeedCast. We are delighted with the support received from our retail and institutional shareholders and are excited to share our future successes with them."

The completion of the Retail Shortfall Bookbuild concludes the approximately AUD 295M accelerated renounceable entitlement offer to fund the acquisition of Harris CapRock from Harris Corporation.

About SpeedCast International Limited

SpeedCast International Limited (ASX: SDA) is a leading global satellite communications and network service provider, offering high-quality managed network services in over 90 countries and a global maritime network serving customers worldwide. With a worldwide network of 40 sales and support offices and 39 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 5,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization. For more information, visit www.speedcast.com.

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