

24 November 2016

The Manager
Company Announcements
ASX Limited

Dear Sir,

Annual General Meeting Presentation

Please find attached a Presentation for Metal Bank Limited which will be made by Mr Tony Schreck, Managing Director at the Company's Annual General Meeting being held at 4.30pm today.

Yours faithfully,



Sue-Ann Higgins
Company Secretary



GROWTH AFTER DISCOVERY

NOVEMBER 2016

ASX: **MBK**

Disclaimer



Purpose of this document

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Events after the date of this document

Statements in this presentation are made only as of the date of this presentation unless otherwise stated and the information in this presentation remains subject to change without notice. MBK is not responsible for updating nor undertakes to update this presentation.

Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

Investment Highlights

the opportunity

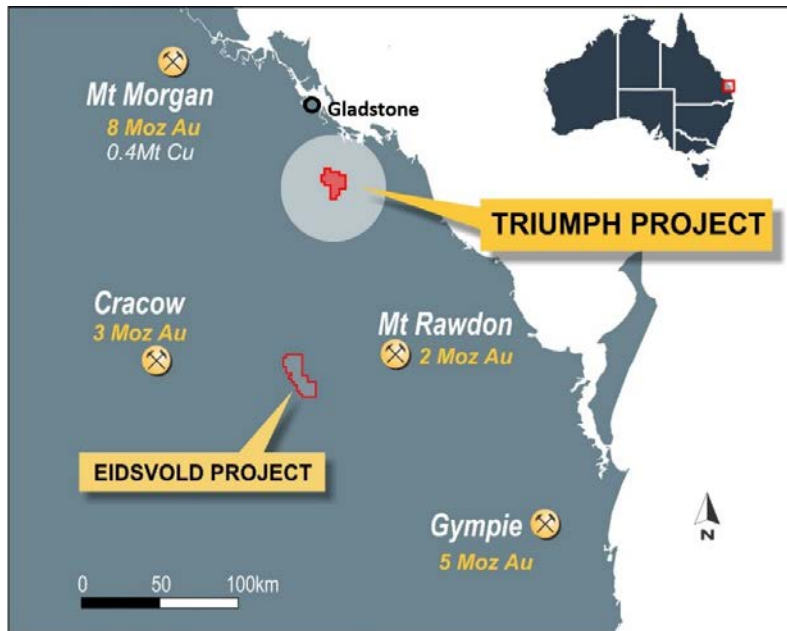


- The right commodity - gold
- Experienced Board and management with a proven track record of gold resource discovery and development
- The right asset - the Triumph Project: drilling success to date has created an excellent platform to build a substantial resource base
- Low overheads - funds raised applied almost entirely to direct exploration
- Global experience and network for accessing and assessing new opportunities

18Moz Au established gold producing district

Who Are We

discovery driven growth



- Metal Bank Limited is an ASX listed minerals exploration company (ASX:MBK)
- Core focus is creating value through a combination of exploration success and quality project acquisition
- Key projects are the Triumph and Eidsvold Gold Projects situated in the northern New England Fold Belt of central Queensland, which also hosts the Cracow (3Moz Au), Mt Rawdon (2Moz Au), Mt Morgan (8Moz Au, 0.4Mt Cu) and Gympie (5Moz Au) gold deposits
- We have a board and management team with a proven track record of gold resource discovery and development
- We have global experience and exposure and are continuing to review new opportunities as and when they arise

18Moz Au established gold producing district

Our Business - Gold

discovery driven growth



Triumph Project - Two near surface high grade gold discoveries in 2016

New Constitution – 10m @ 26.9g/t Au, 165g/t Ag, 6% Zn from 51m (open)

Bald Hill - 15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m
14m @ 2.6g/t Au, 34g/t Ag, 1.1% Cu from 17m

- Emergence of a significant intrusion style gold camp
- Room to move – multi-million ounce potential
- Excellent platform now created to build a substantial resource base

18Moz Au established gold producing district

Triumph Project

the opportunity - first mover advantage



High grade gold discovery – demonstrated from recent drilling

Potential for further discoveries – only two targets tested so far

High grade and bulk tonnage gold potential – substantial upside

Intrusion related gold systems – scale for multi-million Au ounce system

Underexplored – greenfields exploration by MBK shows 15km² system

Low cost exploration – excellent infrastructure nearby

Corporate Overview

Metal Bank Limited



ASX: **MBK**

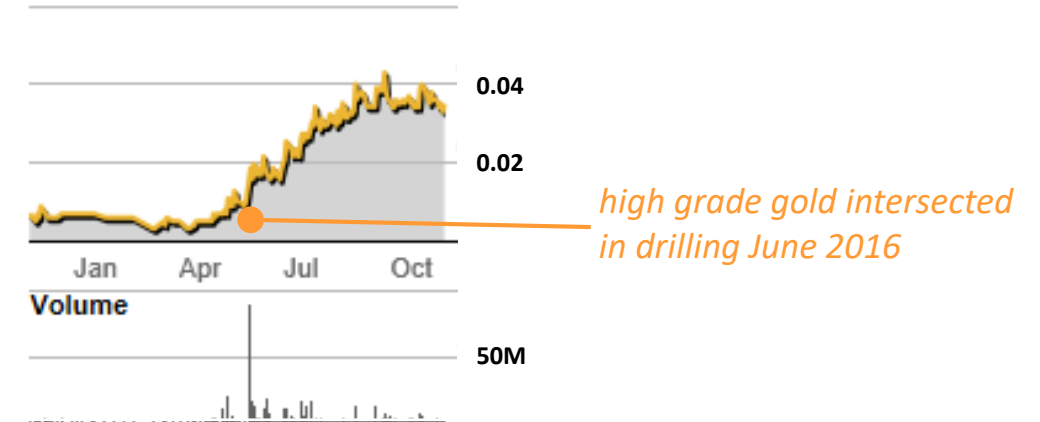
shares	688.8M
options	15M
share price*	\$0.035
cash at bank**	\$5.0M
market cap	\$24M

*as at 21 Nov 2016

**as at 31 October 2016

Directors / Management	23%
Top 20 shareholders	68%

12 month share chart



Board and Management

Inés Scotland	<i>Non-exec Chair</i>
Tony Schreck	<i>Managing Director</i>
Guy Robertson	<i>Non-exec Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>
Trevor Wright	<i>Exploration Manager</i>

Our Team

discovery – financing – development – M&A



Inés Scotland
Chair



- Over 25 years in the mining industry – founding shareholder and MD of Citadel through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and \$1.3B sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck
Managing Director



- Geologist with over 25 years exploration management and business development and credited with the grassroots discovery of the multi-million ounce Twin Bonanza gold system in the Northern Territory.

Guy Robertson
Director



- More than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.

Sue-Ann Higgins
Company Secretary



- Over 25 years in the mining industry including in senior legal and commercial roles with WMC, Oxiana and Citadel together with extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright
Exploration Manager



- Geologist with over 20 years of mineral exploration and business experience in Australia, USA, China, South West Pacific islands and New Zealand along with a track record of identifying and developing overlooked opportunities.

A team that has delivered before

Triumph Programme

proposed exploration



Drilling – 12 mths *(In progress)*

Next 6 months – 5,000m of drilling (RC and diamond), Bald Hill, New Constitution, other priority targets

6 to 12 months – 6,500m of drilling (RC and diamond)

Targeted Outcomes – 12 mths

Define near surface gold resources to support initial scoping for open pit scenarios.

Commencement of deeper drilling to expand high grade mineral resources which may form the basis for an underground mining scenario.

Other Programmes

proposed exploration



Eidsvold Project

Large intrusion related gold system undercover surrounding the historical Eidsvold goldfield (100,000 oz production circa. 1900's). Entire intrusive complex (250km²) secured under tenure and underexplored.

Programme - Geophysics (airborne EM) and initial RC drilling



Business Development

Continue to review gold ± copper projects with overlooked upside where we can add significant value. Advanced and brownfields projects.

Summary

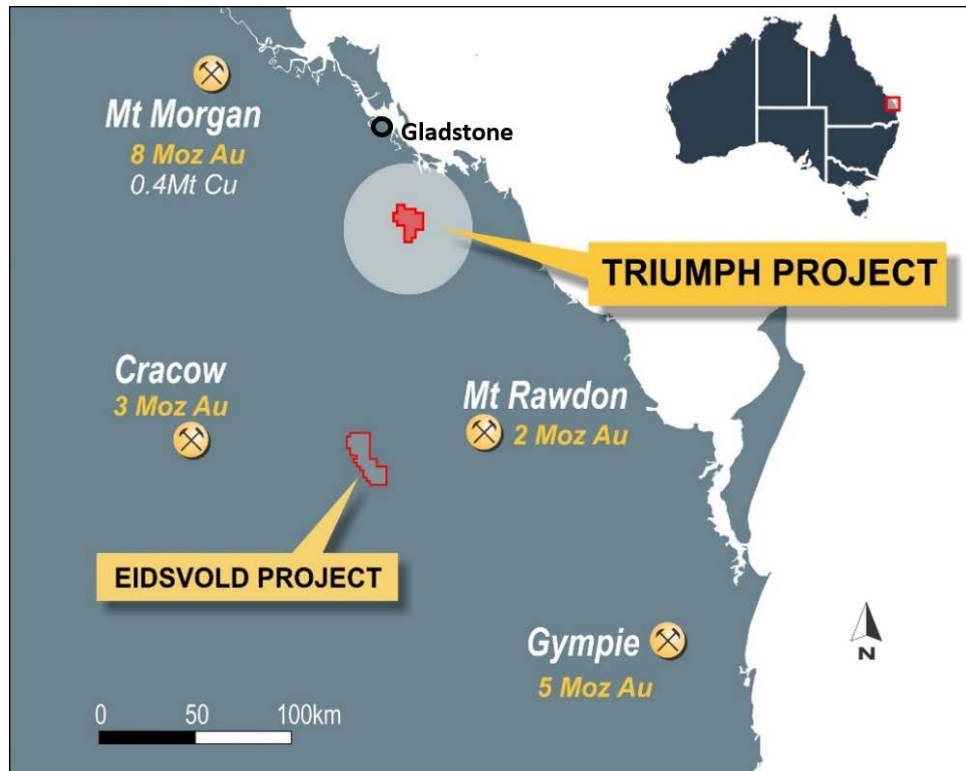
Metal Bank Limited



- Low cost gold opportunity in growth phase
- A high quality project with big upside backed by a team who has delivered before
- Potential for significant uplift in value through further discoveries, resource definition and development
- Additional exploration projects with potential to add further value
- Continued assessment of new opportunities and projects to add to the Company's assets

Metal Bank Limited

overview – assets and company



Our Business - Gold

established gold province



The South East Queensland mining corridor has historically proven the opportunity to:

- define near surface high grade gold deposits with low mining costs
- define large bulk tonnage gold deposits in an area with good infrastructure

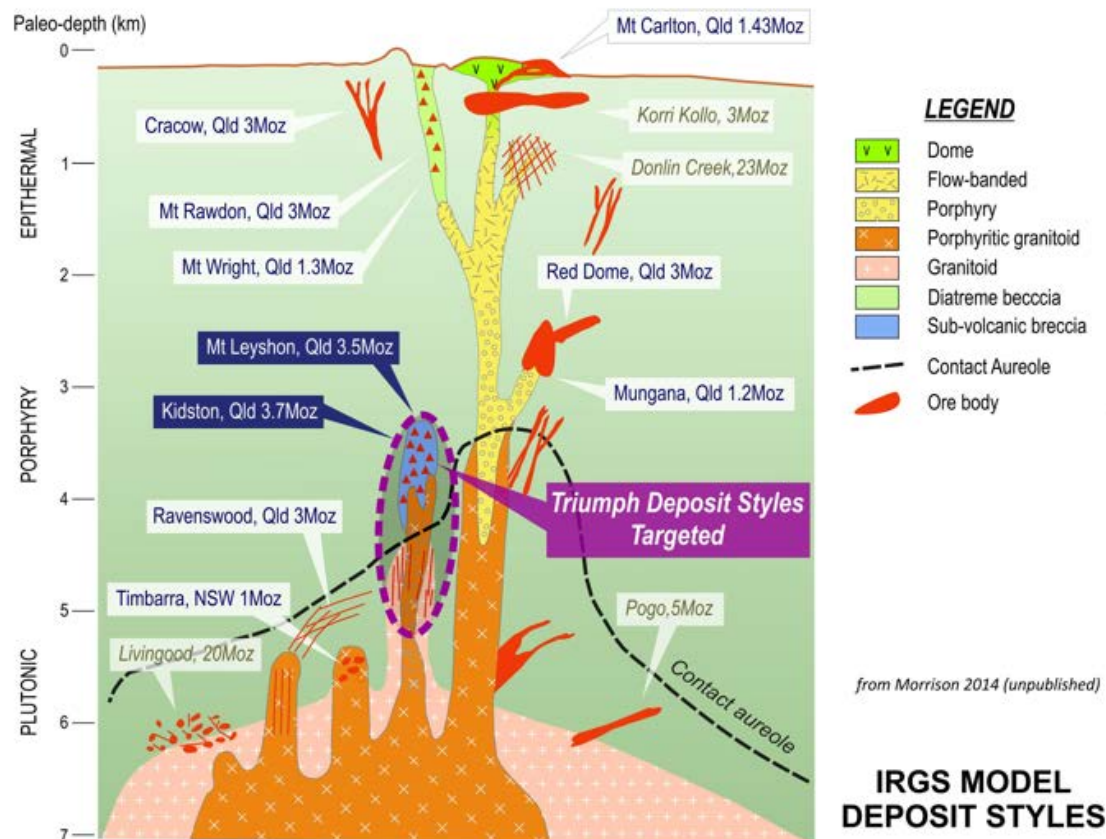
18Moz Au established gold producing district

Triumph Project Upside

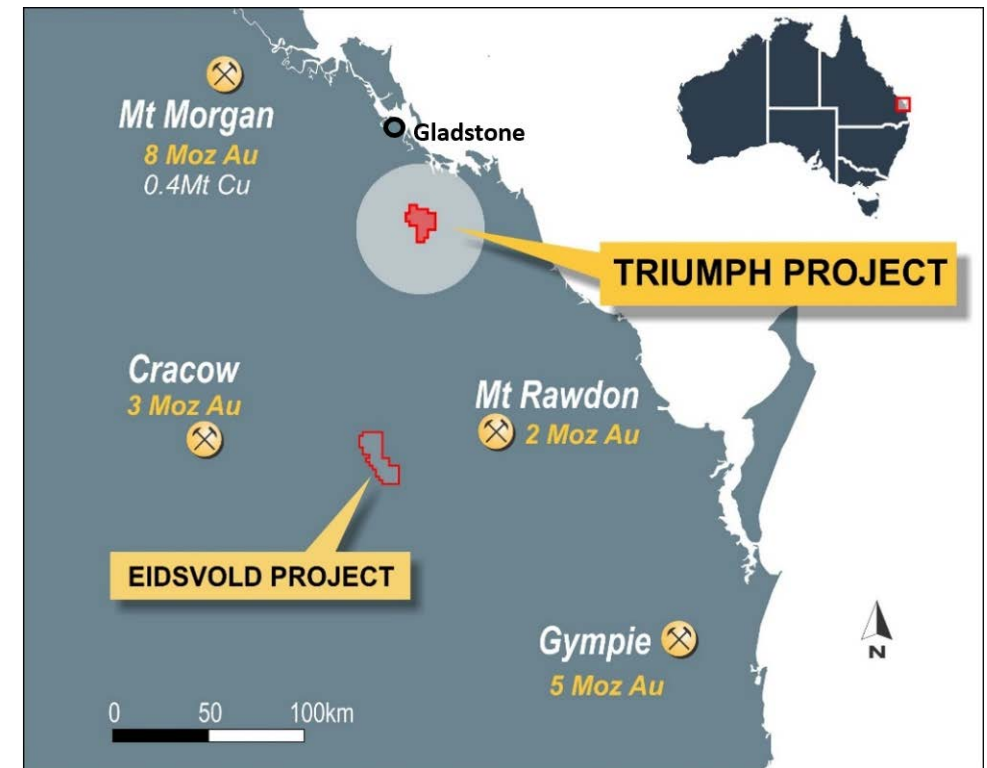
intrusion related gold system



Large deposit examples in Qld



18Moz Au established gold producing district,
close to excellent infrastructure



Triumph Project

discovery history – the journey so far



2009	Exploration Strategy	Targeted 'unloved' historical goldfields that could be overlooked intrusion related gold systems in Eastern Australia
2010	Secured Tenure	Created a watch list of opportunities and secured a number of historical goldfields including the Norton goldfield (now called Triumph project)
2010-2015	Greenfields Exploration	Undertook high risk greenfields exploration - extensive surface geochemistry, mapping, geophysics, initial RC and DD drilling (+ QLD Govt drill funding)
2016	High grade gold intersected in drilling at two prospects and bulk tonnage gold potential identified	

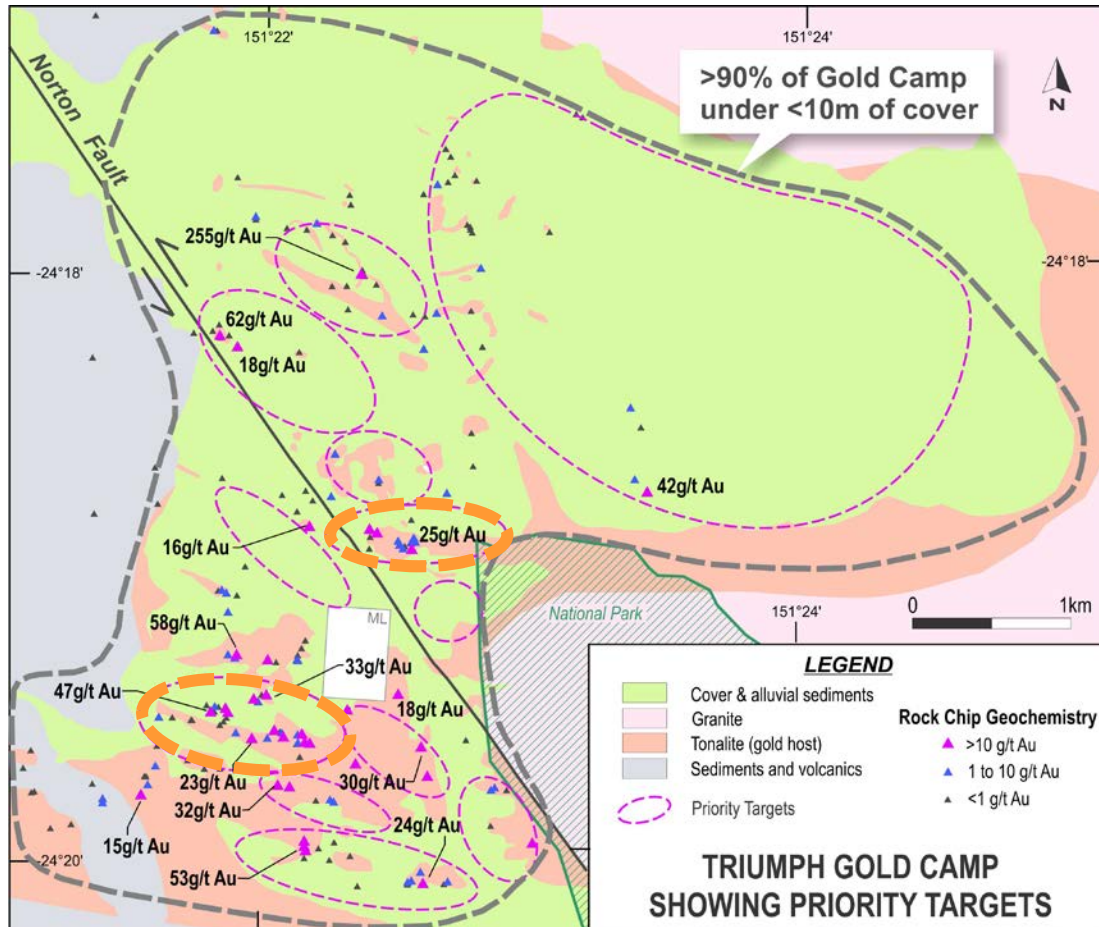
From a small historical goldfield



To a 15km² high grade gold camp

Triumph Project

underexplored gold system



15km² Triumph grade gold camp – dominantly concealed by shallow cover

Under cover areas are highly prospective

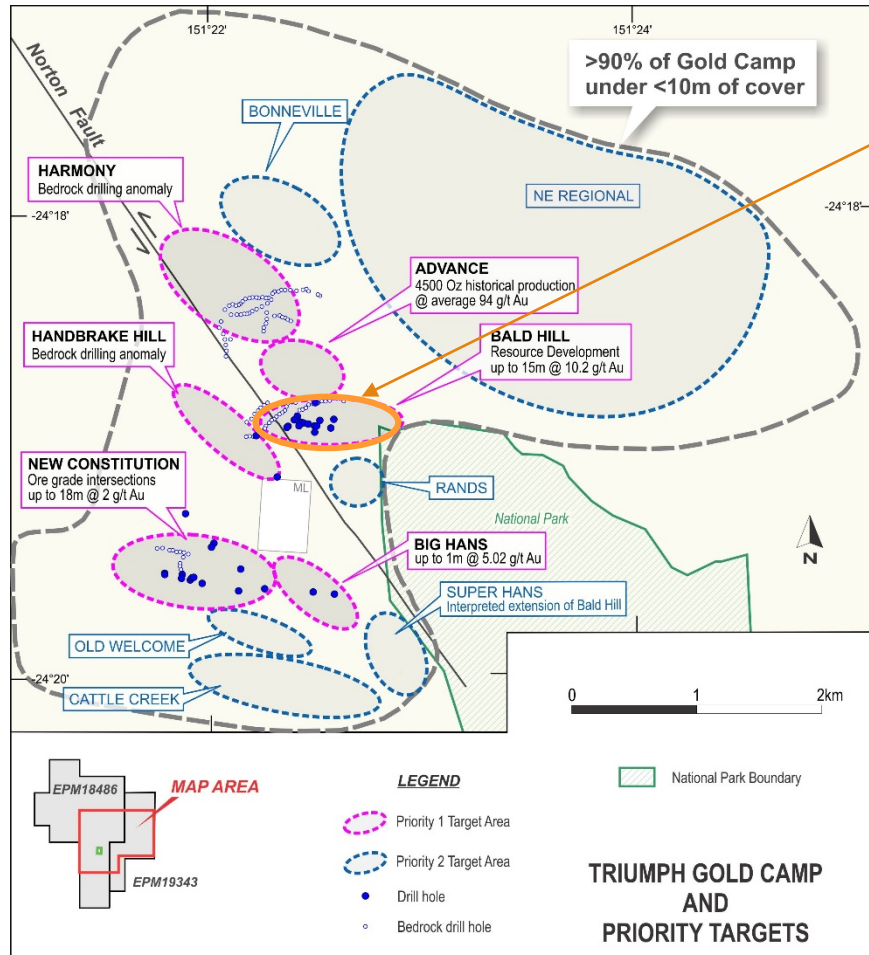
First under cover drilling intersected high grade gold at Bald Hill

High grade gold intersected under historical workings at New Constitution



Bald Hill

2016 – first high grade discovery



Bald Hill – high grade gold discovery

15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m including

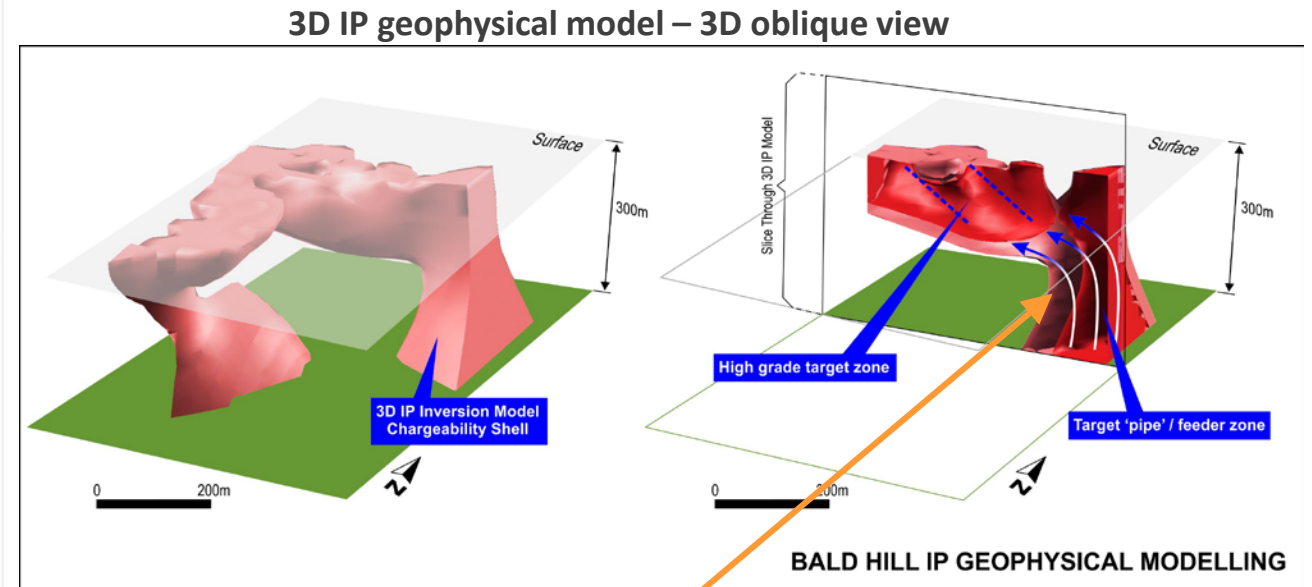
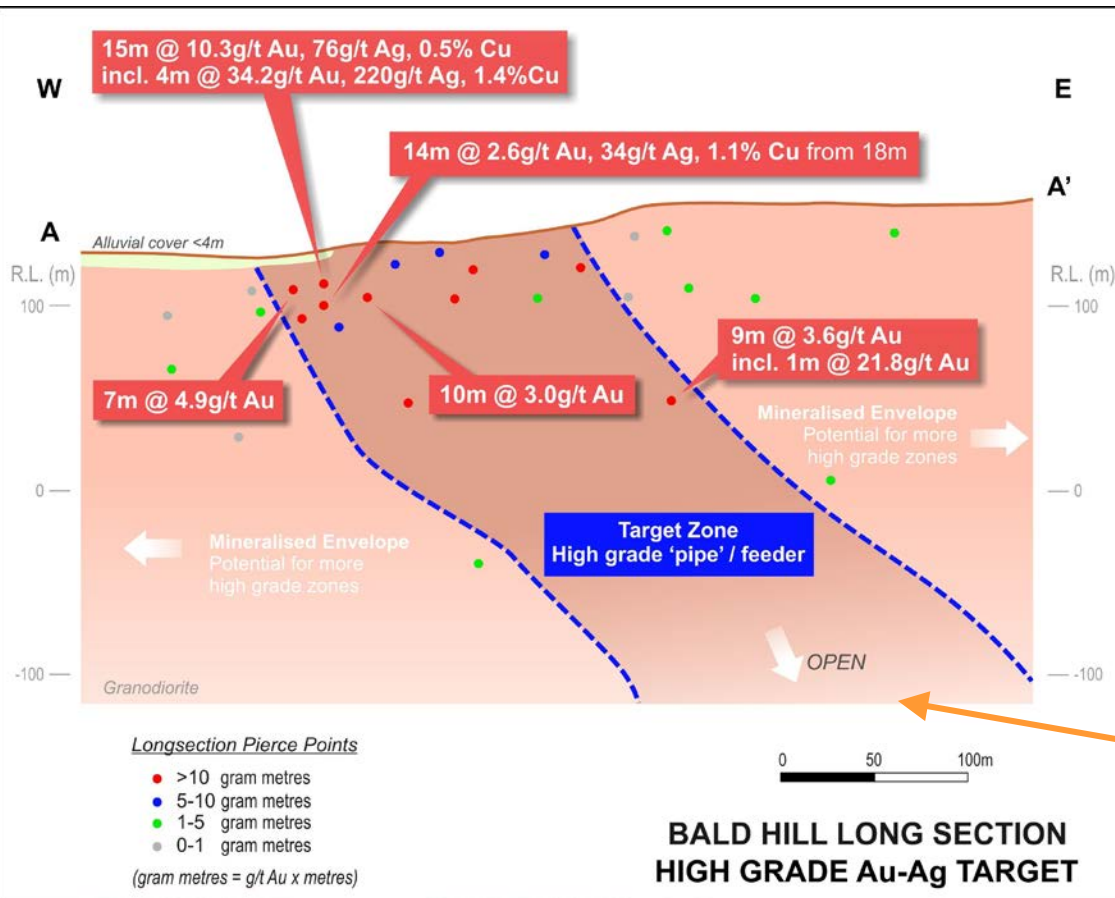
- 4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m



TRIUMPH GOLD CAMP
AND
PRIORITY TARGETS

Bald Hill

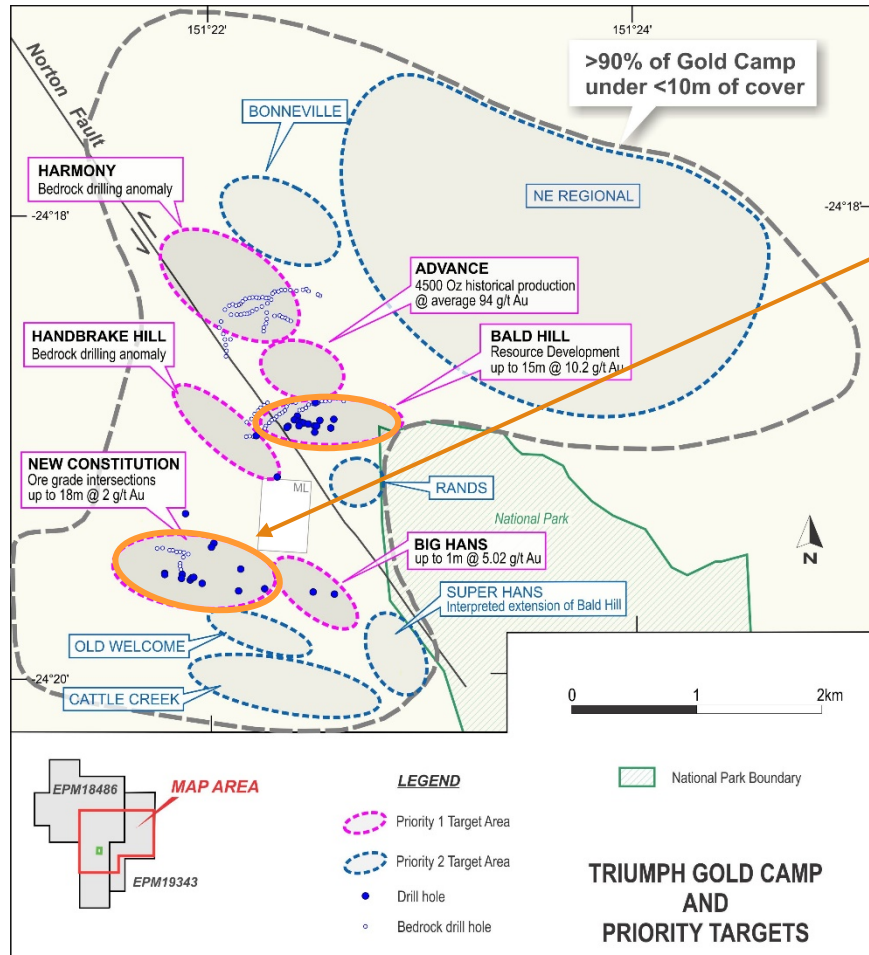
near surface high grade gold – target at depth



3D IP Untested target - extension of near surface mineralisation to depth as a 'pipe' / feeder zone target

New Constitution

2016 – second high grade discovery



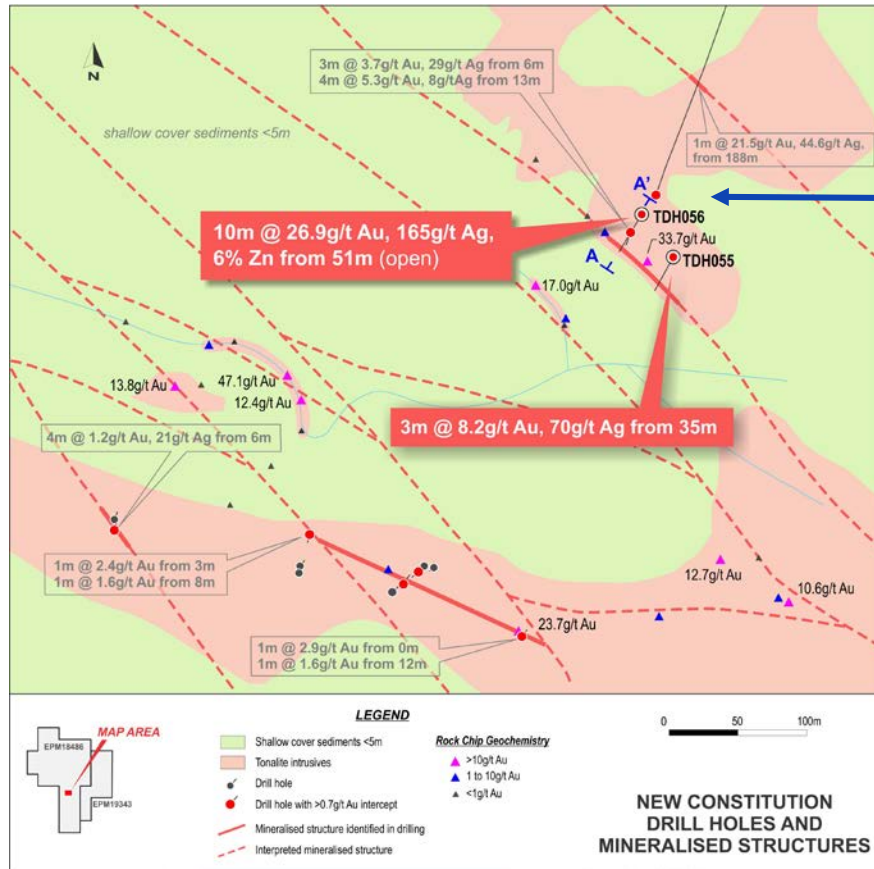
New Constitution – follow-up programme

10m @ 26.9g/t Au, 165g/t Ag and 6% Zn from 51m (open)
incl. 7m @ 36.3g/t Au, 220g/t Ag and 7.9% Zn from 51m (open)

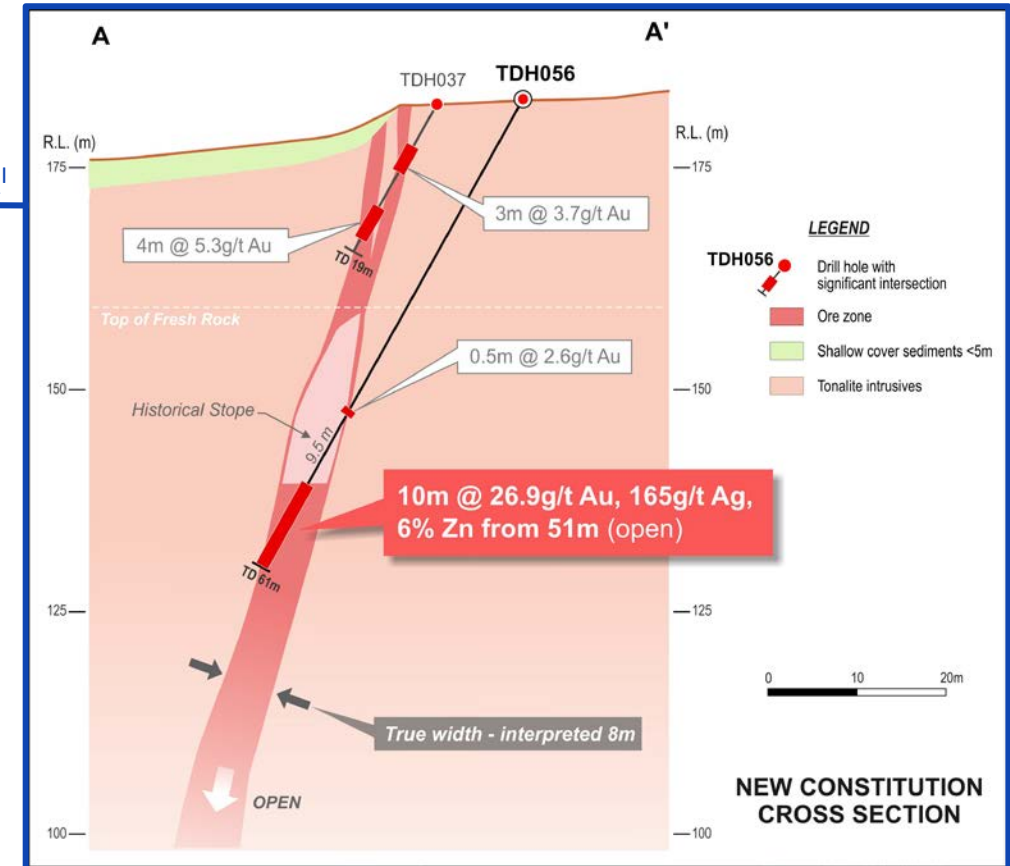
Follow-up of 4m @ 5.3g/t Au and 3m @ 3.7g/t Au in oxide zone,
could indicate supergene gold depletion in oxide zone

New Constitution

near surface high grade gold



Section A-A'



Collectively 3km of untested targets - Only 14 holes for 270m completed on New Constitution prospect

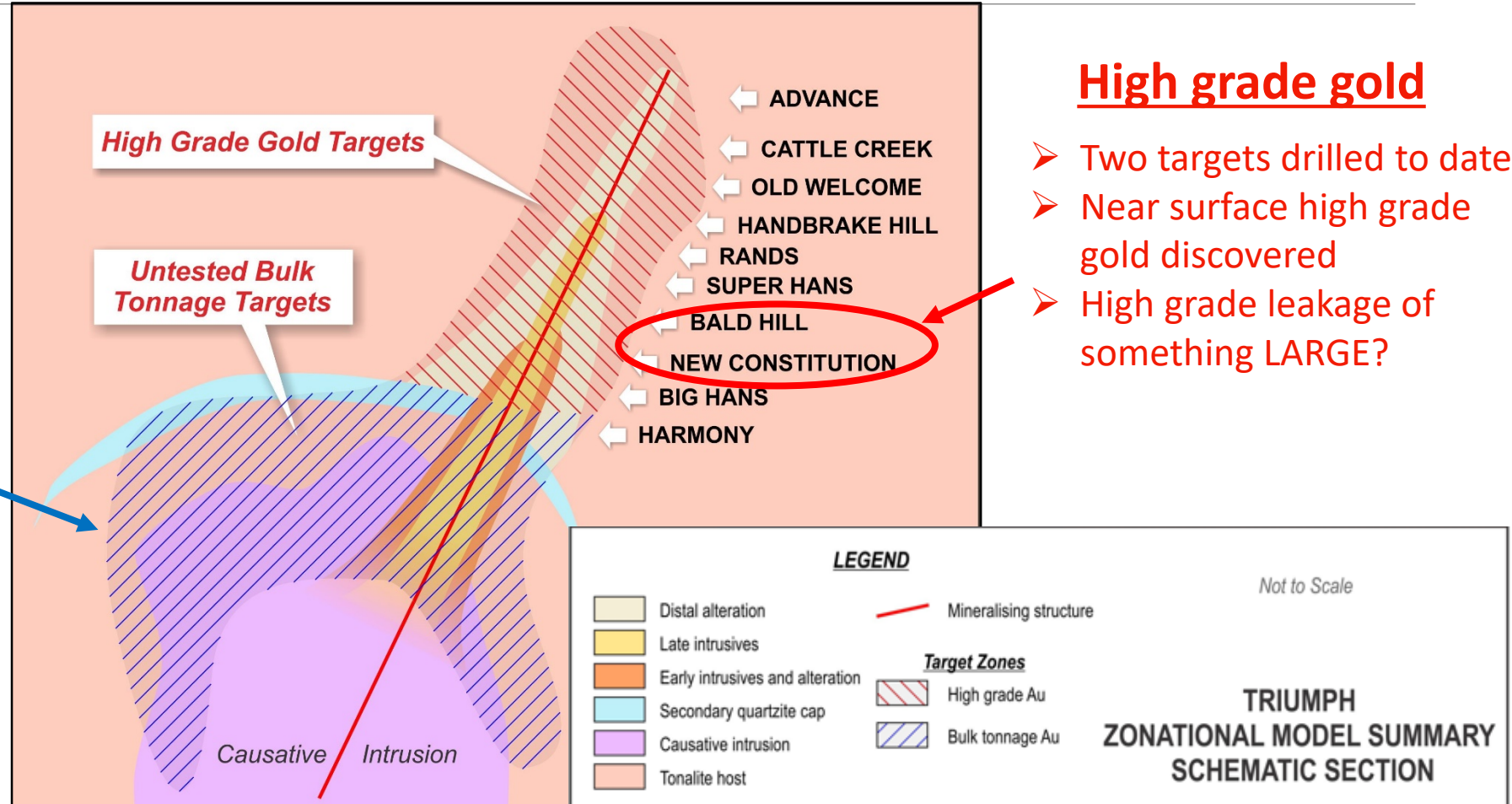
Triumph gold project

multi-million ounce upside



Bulk tonnage gold

Bulk tonnage style potential associated with causative intrusive



High Grade Gold Results

near surface



Triumph Project - Two near surface high grade gold discoveries in 2016

New Constitution Prospect	10m @ 26.9g/t Au, 165g/t Ag, 6% Zn from 51m (open) (TDH056) incl. 7m @ 36.3g/t Au, 220g/t Ag, 7.9% Zn from 51m	(05 Sept 2016)
Bald Hill Prospect	15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m incl. 4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m	(20 June 2016)
	7m @ 4.9g/t Au, 27g/t Ag, 0.2% Cu from 11m (TDH040) incl. 2m @ 12.7g/t Au, 74g/t Ag, 0.5% Cu from 11m	(14 Sept 2016)
	14m @ 2.6g/t Au, 34g/t Ag, 1.1% Cu from 17m (TDH046) incl. 2m @ 10.6g/t Au, 152g/t Ag, 7.2% Cu from 25m	(14 Sept 2016)

Looking Forward

Triumph programme 6 months

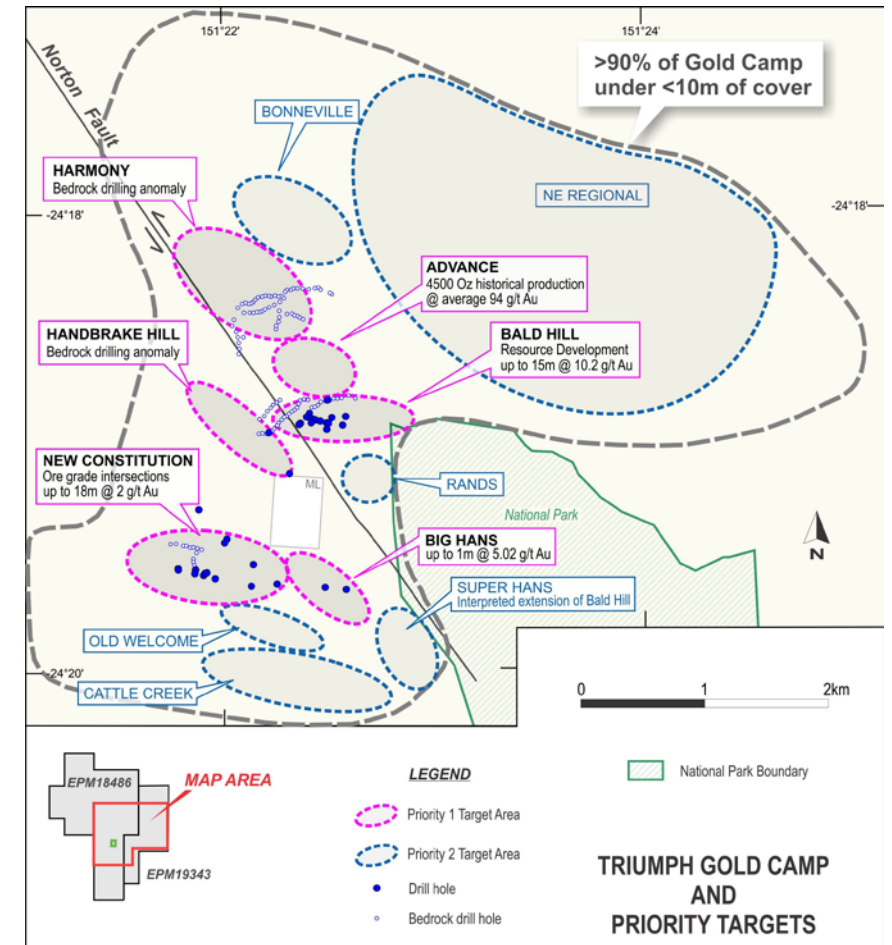


The next 6 months

Drilling (5,000m of RC and DD)

- ✓ 50% Targeting near surface high grade gold resources – New Constitution and Bald Hill)
- ✓ 40% other priority targets (Advance, Handbrake Hill, Cattle Ck)
- ✓ 10% bulk tonnage targets (Harmony)

Environmental Approvals



Looking Forward

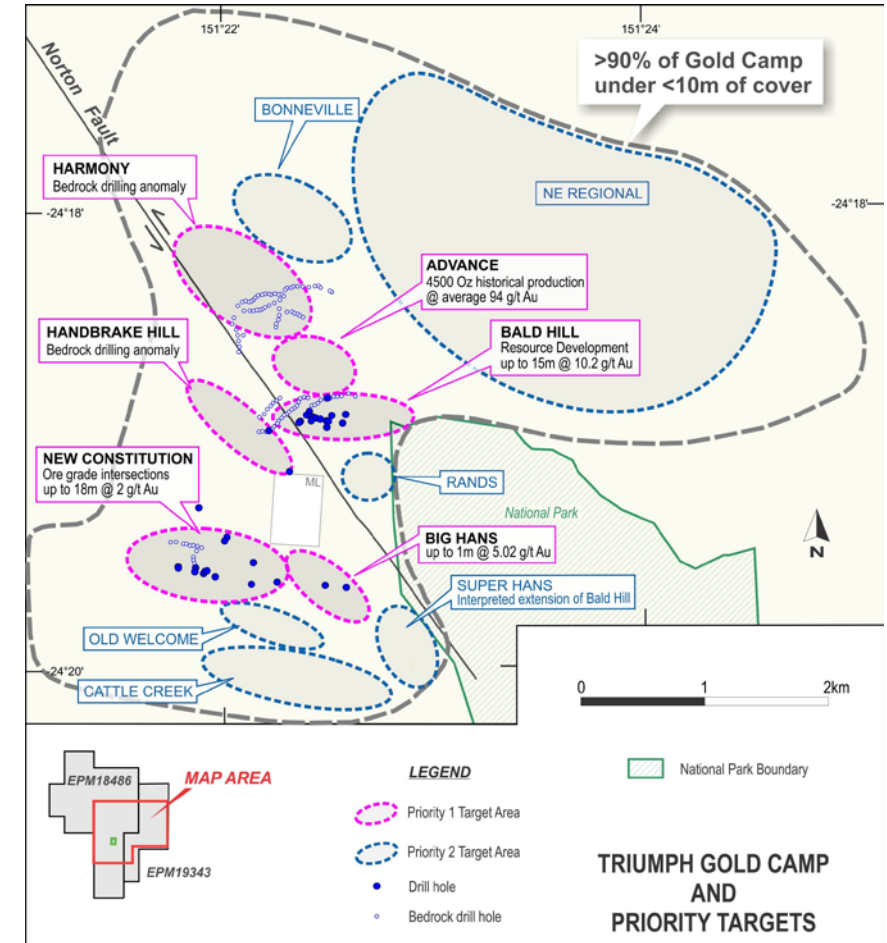
Triumph programme 6 to 12 months



The next 6 to 12 months –

Drilling (5,000m RC and 1,500m DD)

- ✓ 50% Defining near surface high grade gold resources – JORC resource
- ✓ 30% Deeper drilling of well defined high grade zones
- ✓ 10% other priority targets
- ✓ 10% bulk tonnage targets



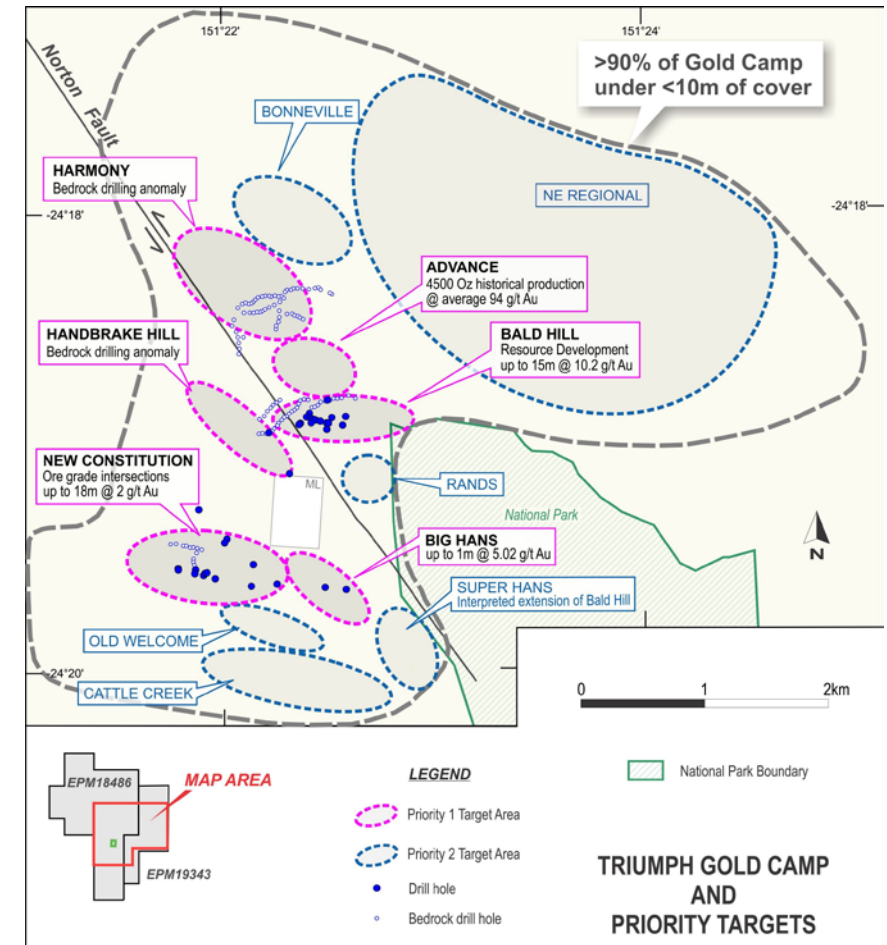
TRIUMPH GOLD CAMP AND PRIORITY TARGETS

Looking Forward

Triumph targeted outcomes

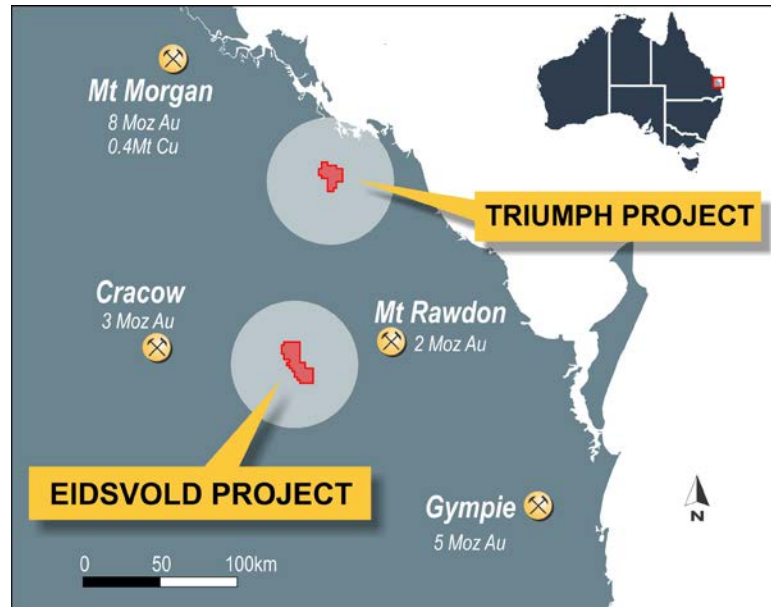


- ✓ Open Pit scenarios – define near surface resources
- ✓ Underground scenarios - Commencement of deeper drilling of high grade gold zones

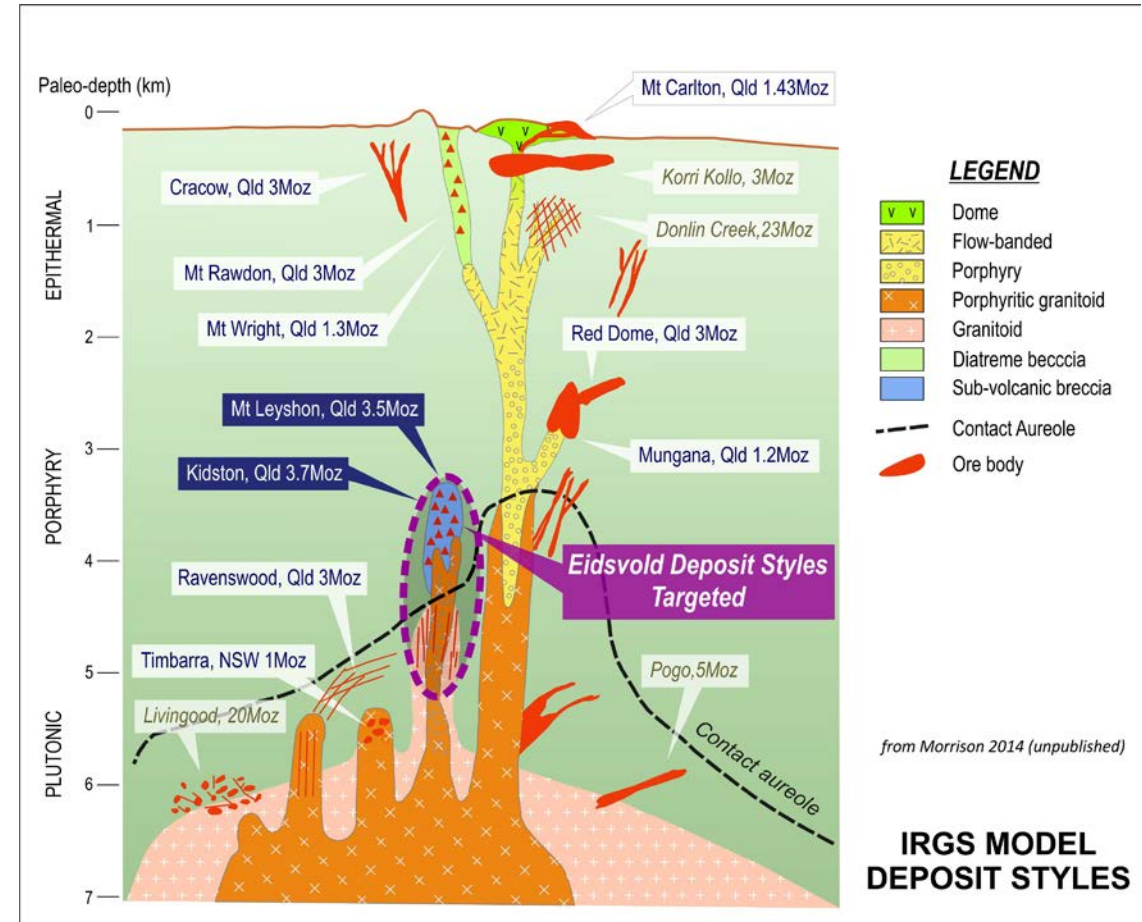


Eidsvold Project

past production (100,000oz) early 1900's



18Moz Au established gold producing district

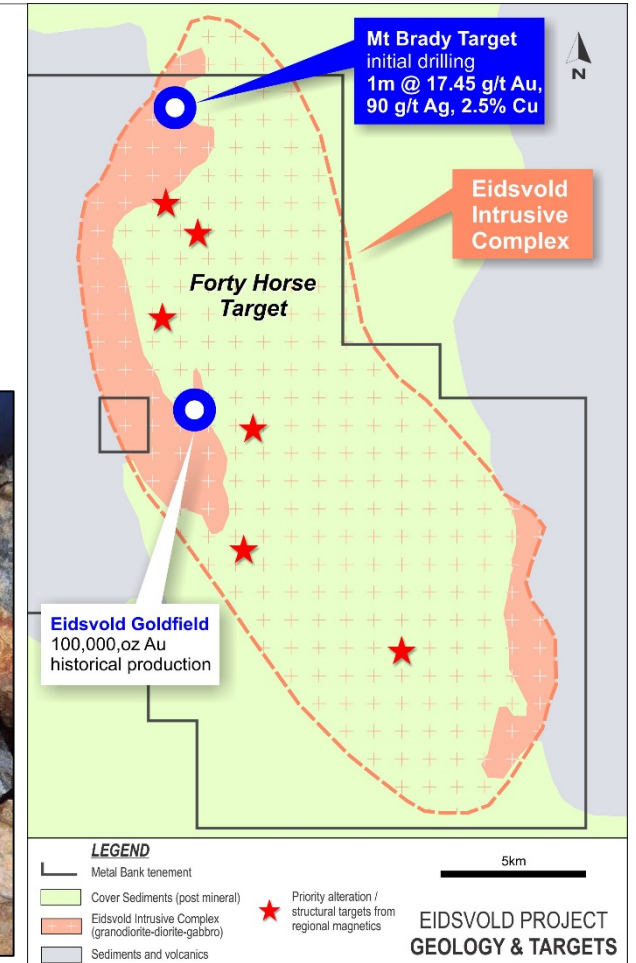


Eidsvold Project

fertile intrusive complex

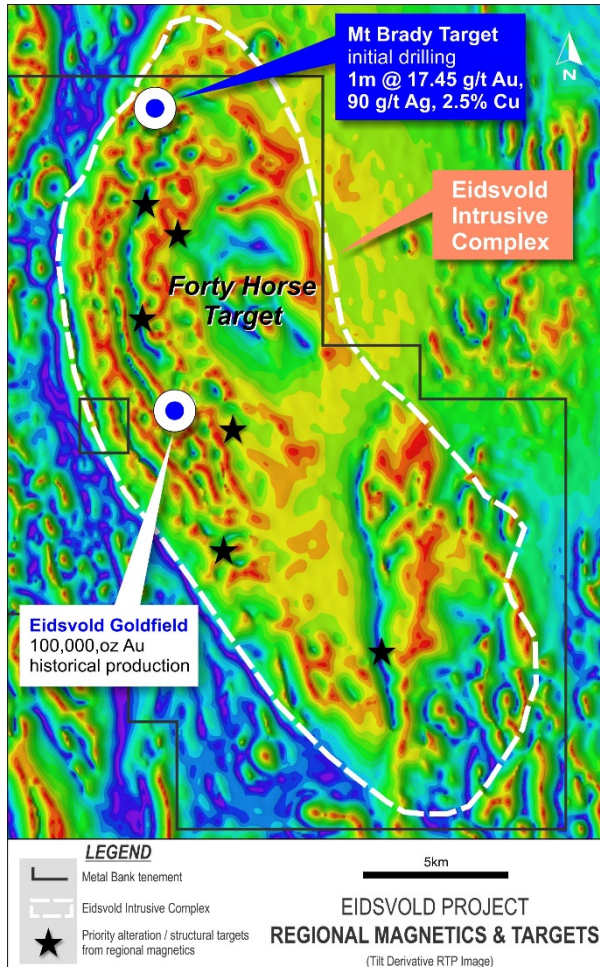


- ✓ 100,000oz historical goldfield hosted by intrusive basement exposed through sedimentary cover
- ✓ Alteration and structural targets defined in a 10km long corridor represent potential intrusive related gold systems
- ✓ Discovery of intrusion related gold mineralisation at Mt Brady with initial drilling **1m @ 17.5g/t Au and 2.5% Cu**
- ✓ Proof of concept – Intrusion related gold model



Eidsvold Project

first mover advantage / opportunity



- ✓ Now opens up 250km² of virtually unexplored, prospective fertile intrusive complex hosting historical goldfield
- ✓ Large ground holding secured
- ✓ Magnetite destruction an important targeting tool
- ✓ Potential for early success targeting interpreted structurally controlled zones of magnetite destruction under cover (<40m)

Next Steps: Airborne EM and drilling of alteration / structural targets interpreted as intrusion related gold systems

Metal Bank Limited

our story so far



-
- 2011 ASX IPO
 - 2013 Change of Board and management. New cornerstone investors. Acquired 100% of Roar Resources Pty Ltd which owned the Triumph and Eidsvold projects
 - 2014 – 2015 Evaluation of exploration opportunities in Australia (Triumph and Eidsvold gold projects) and USA (Mason Valley copper project)
 - 2016 Re-focus on Triumph prospect and drilled two high grade gold discoveries

Mineral exploration and development with a strategy focussed on creating shareholder value by building a successful resource company

Metal Bank Limited

contact us



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“Go out and find me 100,000oz Au.....
.....and then grow it to 10Moz Au”