

25th November 2016

ASX Market Release

The company has recently received notice that an individual shareholder intends to dispose of the entire balance of their shareholding in the company (approximately 4 Million shares representing 3.6% of the Company's capital) and it appears that this sell down has begun.

This shareholder has been demanding a position on the Board which the Board did not support as it was felt that this is not in the best interests of the company at this time. This refusal has resulted in the shareholder deciding to leave the register of the Company by selling their entire holding.

Any such sale clearly has no bearing on the operational performance or outlook of the company and we are continuing to focus on delivering on our business targets.

Best Regards



Arthur Naoumidis | CEO

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