

ANNUAL GENERAL MEETING 25 November 2016

OUTCOME OF RESOLUTIONS

The outcome of resolutions determined at the Annual General Meeting of the company held at 3.00pm today was as follows:

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| 1. Advisory Resolution | Resolution carried |
| 'That the Remuneration Report included in the Annual Report for the year ended 30 June 2016 be adopted.' | |
| 2A Ordinary Resolution | Resolution carried |
| 'That Alan Hoffman, a director appointed to fill a casual vacancy on 3 May 2016, retiring in accordance with clause 55.2 of the Company's constitution, being eligible and having signified his candidature for the office, be re-elected a director of the Company.' | |
| 2B Ordinary Resolution | Resolution carried |
| 'That Ian Mann, a director appointed to fill a casual vacancy on 9 December 2015, retiring in accordance with clause 55.2 of the Company's constitution, being eligible and having signified his candidature for the office, be re-elected a director of the Company.' | |
| 2C Ordinary Resolution | Resolution carried |
| 'That Peter Francis, a director appointed to fill a casual vacancy on 3 May 2016, retiring in accordance with clause 55.2 of the Company's constitution, being eligible and having signified his candidature for the office, be re-elected a director of the Company.' | |
| 2D Ordinary Resolution | Resolution carried |
| 'That Ian Griffiths, a director appointed to fill a casual vacancy on 3 May 2016, retiring in accordance with clause 55.2 of the Company's constitution, being eligible and having signified his candidature for the office, be re-elected a director of the Company.' | |

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3A Ordinary Resolution

Resolution carried

'That, for the purposes of Australian Securities Exchange Listing rule 7.4, shareholders ratify the prior issue of 3,000,000 ordinary fully paid shares on the dates and at the prices set out in the Explanatory Notes accompanying this Notice of Meeting.'

3B Ordinary Resolution

Resolution carried

'That, for the purposes of Australian Securities Exchange Listing rule 7.4, shareholders ratify the prior issue of 29,980,000 ordinary fully paid shares on the dates and at the prices set out in the Explanatory Notes accompanying this Notice of Meeting.'

4. Ordinary Resolution

Resolution carried

'That, for the purposes of Australian Securities Exchange Listing Rule 10.11, and as consideration for the repayment of a loan to the Company in the amount of \$600,000, a total of 24,000,000 shares be issued to Ibsen Pty Ltd <Narula Family Set No 3 a/c>, an entity associated with director Mr. Ian Mann.

5. Ordinary Resolution

Resolution carried

'That, for the purposes of Australian Securities Exchange Listing Rule 7.1, the issuance of 7,500,000 unlisted option to Chief Executive Officer Mr. Archie Fraser, having the terms set out in the Explanatory Notes to this Notice of Meeting, is approved.'

6A Ordinary Resolution

Resolution carried

'That, for the purposes of ASX Listing rule 10.11 and for all other purposes, the issuance of 3,000,000 unlisted options to Alan Hoffman (or his nominee) on the terms and conditions set out in the Explanatory Memorandum to this Notice of Meeting, is approved.'

6B Ordinary Resolution

Resolution carried

'That, for the purposes of ASX Listing rule 10.11 and for all other purposes, the issuance of 3,000,000 unlisted options to Ian Mann (or his nominee) on the terms and conditions set out in the Explanatory Memorandum to this Notice of Meeting, is approved.'

6C Ordinary Resolution

Resolution carried

'That, for the purposes of ASX Listing rule 10.11 and for all other purposes, the issuance of 3,000,000 unlisted options to Peter Francis (or his nominee) on the terms and conditions set out in the Explanatory Memorandum to this Notice of Meeting, is approved.'

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6D Ordinary Resolution

Resolution carried

'That, for the purposes of ASX Listing rule 10.11 and for all other purposes, the issuance of 3,000,000 unlisted options to Ian Griffiths (or his nominee) on the terms and conditions set out in the Explanatory Memorandum to this Notice of Meeting, is approved.'

7 Ordinary Resolution

Resolution carried

'That, for the purposes of ASX Listing rule 7.1, the issuance of 5,000,000 unlisted options to Life Sciences Pty Ltd, having the terms and conditions set out in the Explanatory Memorandum to this Notice of Meeting, is approved.'

8 Special Resolution

Resolution carried

'That, for the purposes of ASX Listing rule 7.1A, shareholders approve the Company having the capacity to issue fully paid ordinary shares in the capital of the Company up to the maximum number permitted under ASX Listing rule 7.1A.2 at an issue price which is not less than 75% of the volume weighted average market (closing) price of the Company's ordinary shares calculated over the last fifteen (15) days on which the trades of the Company's ordinary shares were recorded on ASX immediately before the date on which the issue price is agreed or the date the issue is made as described in the Explanatory Memorandum which accompanied and forms part of this Notice of Meeting.

All resolutions were carried on a show of hands. Proxy votes in respect of 75,813,703 shares were received, representing 24.3% of issued capital. The proxy votes cast on these items of business were as follows:

Resolution	Votes For	Votes Against	Undirected-non-Director	Abstain	Excluded	Discretion to Chairman
1	40,852,150	2,155,261	109,164	253,614	17,668,445	14,775,069
2A	59,206,183	1,402,248	109,164	331,850	0	14,764,258
2B	41,662,905	1,277,081	109,164	18,000,295	0	14,764,258
2C	59,441,107	1,217,212	109,164	281,962	0	14,764,258
2D	59,395,219	1,213,212	109,164	331,850	0	14,764,258
3A	58,374,684	2,038,451	109,164	366,362	1,600,000	13,324,736
3B	31,059,907	2,108,090	109,164	130,185	27,453,410	14,952,947
4	34,824,349	2,128,342	109,164	24,010,140	0	14,741,402
5	57,378,240	3,073,489	109,164	511,408	0	14,741,402
6A	57,789,469	2,762,933	109,164	310,195	0	14,951,106
6B	40,122,198	2,759,259	109,164	17,978,640	0	14,953,606
6C	57,790,643	2,761,759	109,164	310,195	0	14,951,106
6D	57,608,138	2,263,152	109,164	310,195	0	15,523,054
7	53,340,915	7,047,959	109,164	192,611	0	15,123,054
8	51,505,834	2,694,155	109,164	6,495,981	0	15,008,659

Michael Corry
Company Secretary

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