

Monday 28th November 2016

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

Nano Commercialisation Update

Micro-X Limited (ASX: MX1) is pleased to advise the market that last week it completed testing for the regulatory components of medical device safety, compliance and verification of the DRX Revolution Nano, its ultra-lightweight mobile X-ray unit, as well as the first series of accelerated life tests as part of the Nano's continuous reliability growth program. This is a significant milestone in demonstrating the technical performance of the Nano design. The supporting test report documentation initiates the application process for both FDA and European Medical Device Directive (MDD) regulatory approvals.

Carestream Health is assembling the Nano regulatory and compliance documentation pack including data supplied by Micro-X in preparation for the FDA 510(k) lodgment. Preparation of the technical file for the MDD has also commenced.

The official launch of the "DRX Revolution Nano" product occurred on the Carestream Health exhibition stand at the 102nd Scientific Meeting of the Radiological Society of North America (RSNA) in Chicago on Sunday 27th November featuring a pre-production Nano unit recently supplied from Adelaide. Micro-X will release an upgrade to its website www.micro-x.com later today to coincide with the exhibition in Chicago and this will include images from the product launch.

Also, as part of its contract with the Australian Department of Defence for a Capability and Technology Demonstration of a variant of Nano adapted for military use, Micro-X last week conducted usability trials with 2nd General Health Battalion at an ADF Role 2 (Enhanced) Deployed Medical Facility as part of exercise 'Giant Viper' at Enoggera Barracks, Queensland. The trials assessment from 2GHB medical staff was extremely positive and confirms the market potential for the Rover product.

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About Micro-X: Micro-X Limited (“**MX1**”) is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.