



ASX ANNOUNCEMENT

Starpharma signs license for VivaGel® Condom in Iran

Melbourne, Australia; 28 November 2016: Starpharma Holdings Ltd (ASX: SPL, OTCQX: SPHRY) today announced the signing of a License and Supply Agreement with Koushan Pharmed for the sales and marketing rights to the VivaGel® condom in Iran.

Iran represents a commercially attractive retail market for condoms with over 60% of the 75 million population under 30 years of age.

Koushan Pharmed, one of the fastest growing pharmaceutical companies in Iran, is a privately owned fully integrated company with a portfolio of pharmaceutical, over-the-counter (OTC) and medical device products. Koushan Pharmed sources products from a variety of international partners, delivering innovative medical treatments to the Iranian population.

Under the License Agreement, Starpharma will supply VivaGel® condoms and Koushan Pharmed is responsible for marketing, promotion and local distribution of the product to pharmacies. Koushan Pharmed will be responsible for registering the product through the Iranian Ministry of Health utilising data from Starpharma's existing regulatory dossiers and leveraging existing regulatory approvals. The commercial terms of the agreement are confidential.

Starpharma's CEO, Dr Jackie Fairley, stated: "Koushan Pharmed is an ideal sales and marketing partner for the VivaGel® condom in the Iranian market. They have a proven track record of successfully marketing international products and a strong local sales presence with pharmacists. The supply of our VivaGel® condom into Iran represents a significant market opportunity not previously accessed under our other licenses."

Koushan Pharmed's Managing Director, Dr Amir Vali, stated: "Koushan Pharmed aims to improve lives by providing innovative and high quality healthcare products to the Iranian people. We identified the Starpharma VivaGel® condom as a novel product well suited to the Iranian market and a unique opportunity to expand our product portfolio with a highly innovative product. We look forward to preparing to launch this product in 2017 and a long and successful partnership with Starpharma."

About VivaGel® condoms

The VivaGel® condom contains the antiviral VivaGel® active. While the physical barrier of the condom provides primary protection against sexually transmitted infections (STIs), VivaGel® is included in the condom lubricant as an antiviral agent that has been proven, in laboratory studies only, to inactivate up to 99.9% of HIV, HSV and HPV, which are viruses that cause STIs.

More recently, the VivaGel® active was also shown to have potent antiviral activity against Zika virus, which can also be sexually transmitted.

VivaGel® condoms have also been licensed by Starpharma to Ansell, Okamoto and Shenyang Sky and Land Latex Co. for other territories. They are available for purchase under Ansell's Lifestyles® Dual Protect™ brand in Australia, due for launch in Canada in the near future and under advanced review in other jurisdictions.

About Koushan Pharmed

Founded in 2008, Koushan Pharmed is a privately owned pharmaceutical company operating in Tehran, Iran, under a well-established parent company, Ahran Tejarat. Koushan Pharmed is involved in the import, development, manufacture, sales and marketing of generic pharmaceuticals, OTC medicines and medical devices. The company focuses on respiratory, gynaecology, cardiovascular, gastrointestinal, endocrinology, orthopaedic and OTC pharmaceuticals.

For more information, please visit: www.koushanpharmed.com

ABOUT STARPHARMA

Starpharma Holdings Limited (ASX: SPL, OTCQX:SPHRY), located in Melbourne Australia, is an ASX 300 company and is a world leader in the development of dendrimer products for pharmaceutical, life science and other applications.

Starpharma's underlying technology is built around dendrimers – a type of synthetic nanoscale polymer that is highly regular in size and structure and well suited to pharmaceutical and medical uses. Starpharma has three core development programs: VivaGel® portfolio, DEP™ drug delivery, and agrochemicals with the Company developing a number of products internally and others via commercial partnerships.

Starpharma's lead products are based on VivaGel® (SPL7013, astodrimer sodium), a proprietary dendrimer which has antimicrobial properties. VivaGel® formulated as a water based gel and delivered vaginally now has EU regulatory approval for topical treatment and rapid relief of bacterial vaginosis (BV) and is under clinical development for the prevention of recurrent BV. Starpharma has signed a license agreement with Aspen Pharmacare Australia Pty Ltd for the sales and marketing of VivaGel® BV in Australia and New Zealand. Starpharma has also signed separate licence agreements with Ansell Limited (ASX:ANN) and Okamoto Industries. Inc., (TSE: JP3192800005) to market a value-added, VivaGel® condom. The VivaGel® condom is available for purchase in Australia under Ansell's Lifestyles® Dual Protect™ brand. Ansell manufactures and sells leading condom brands worldwide, including LifeStyles®, Manix®, ZERO® and SKYN®. Okamoto is the market leader for condoms sold in Japan, which is the world's second largest condom market.

In the wider pharmaceutical field, Starpharma has both partnered and internal programs in Drug Delivery. A number of dendrimer-enhanced, or DEP™ versions of existing drugs are under development. The most advanced of these is DEP™ docetaxel, a dendrimer-enhanced version of docetaxel (Taxotere®), which is in clinical development in patients with solid tumours. In preclinical studies DEP™ docetaxel has shown significant tumour-targeting and superior anti-cancer effects across a range of important cancer types including breast, prostate, lung and ovarian tumour, when compared to Taxotere® (docetaxel). AstraZeneca has signed a licensing agreement with Starpharma for the use of its DEP™ drug delivery platform in the development and commercialisation of an AstraZeneca oncology compound, with potential for follow on compounds directed at a defined family of targets.

In agrochemicals Starpharma has a series of partnerships with leading industry players including global leader Adama (formerly Makhteshim Agan) as well as internal programs including an enhanced version of glyphosate (the active ingredient in Roundup®).

For more information please visit: www.starpharma.com

FOR FURTHER INFORMATION

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Forward Looking Statements

This document contains certain forward-looking statements, relating to Starpharma's business, which can be identified by the use of forward-looking terminology such as "promising", "plans", "anticipated", "will", "project", "believe", "forecast", "expected", "estimated", "targeting", "aiming", "set to", "potential", "seeking to", "goal", "could provide", "intends", "is being developed", "could be", "on track", or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialization of the product candidates could be affected by, among other things, unexpected trial results, including additional analysis of existing data, and new data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. Starpharma is providing this information as of the date of this document and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.