

28 November 2016

The Manager  
Company Announcements  
ASX Limited

Dear Sir,

**December 2016 Presentation**

Please find attached the December 2016 Presentation for Metal Bank Limited.

Yours faithfully,



**Sue-Ann Higgins**  
**Company Secretary**



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GROWTH AFTER DISCOVERY

LONDON MINES AND MONEY 2016

DECEMBER 2016

ASX: **MBK**

# Disclaimer



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## **Competent Person Statement**

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

# Our Business - Gold

*discovery driven growth*



Triumph Project - Two near surface high grade gold discoveries in 2016

New Constitution – 10m @ 26.9g/t Au, 165g/t Ag, 6% Zn from 51m (open)

Bald Hill - 15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m  
14m @ 2.6g/t Au, 34g/t Ag, 1.1% Cu from 17m

- Emergence of a significant intrusion style gold camp
- Room to move – multi-million ounce potential
- Excellent platform now created to build a substantial resource base

18Moz Au established gold producing district

# Metal Bank Limited

*discovery driven growth*



- ASX listed minerals exploration company (ASX:MBK)
- Core focus is creating value through a combination of exploration success and quality project acquisition
- Key projects are the Triumph and Eidsvold Gold Projects situated in the northern New England Fold Belt of central Queensland - 18Moz Au established gold producing district
- A board and management team with a proven track record of gold resource discovery and development
- Global experience and network for accessing and assessing new opportunities

18Moz Au established gold producing district

# Corporate Overview

## *Metal Bank Limited*



ASX: **MBK**

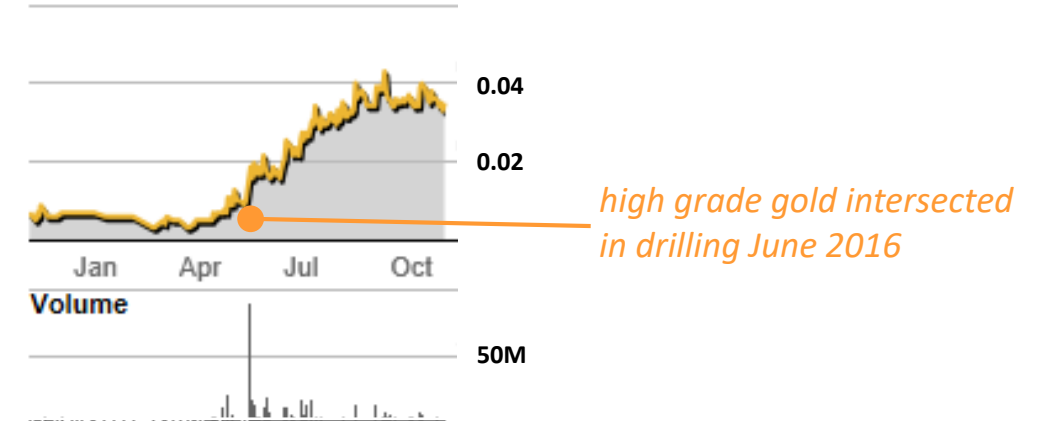
shares	688.8M
options	15M
share price*	\$0.031
cash at bank**	A\$5.0M
market cap	A\$21M

\*as at 24 Nov 2016

\*\*as at 31 October 2016

Directors / Management	23%
Top 20 shareholders	68%

12 month share chart



### Board and Management

Inés Scotland	<i>Non-exec Chair</i>
Tony Schreck	<i>Managing Director</i>
Guy Robertson	<i>Executive Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>
Trevor Wright	<i>Exploration Manager</i>

# Our Team

*discovery – financing – development – M&A*



Inés Scotland  
*Chair*



- Over 25 years in the mining industry – founding shareholder and MD of Citadel through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and \$1.3B sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck  
*Managing Director*



- Geologist with over 25 years exploration management and business development and credited with the grassroots discovery of the multi-million ounce Twin Bonanza gold system in the Northern Territory.

Guy Robertson  
*Director*



- More than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.

Sue-Ann Higgins  
*Company Secretary*



- Over 25 years in the mining industry including in senior legal and commercial roles with WMC, Oxiana and Citadel together with extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright  
*Exploration Manager*



- Geologist with over 20 years of mineral exploration and business experience in Australia, USA, China, South West Pacific islands and New Zealand along with a track record of identifying and developing overlooked opportunities.

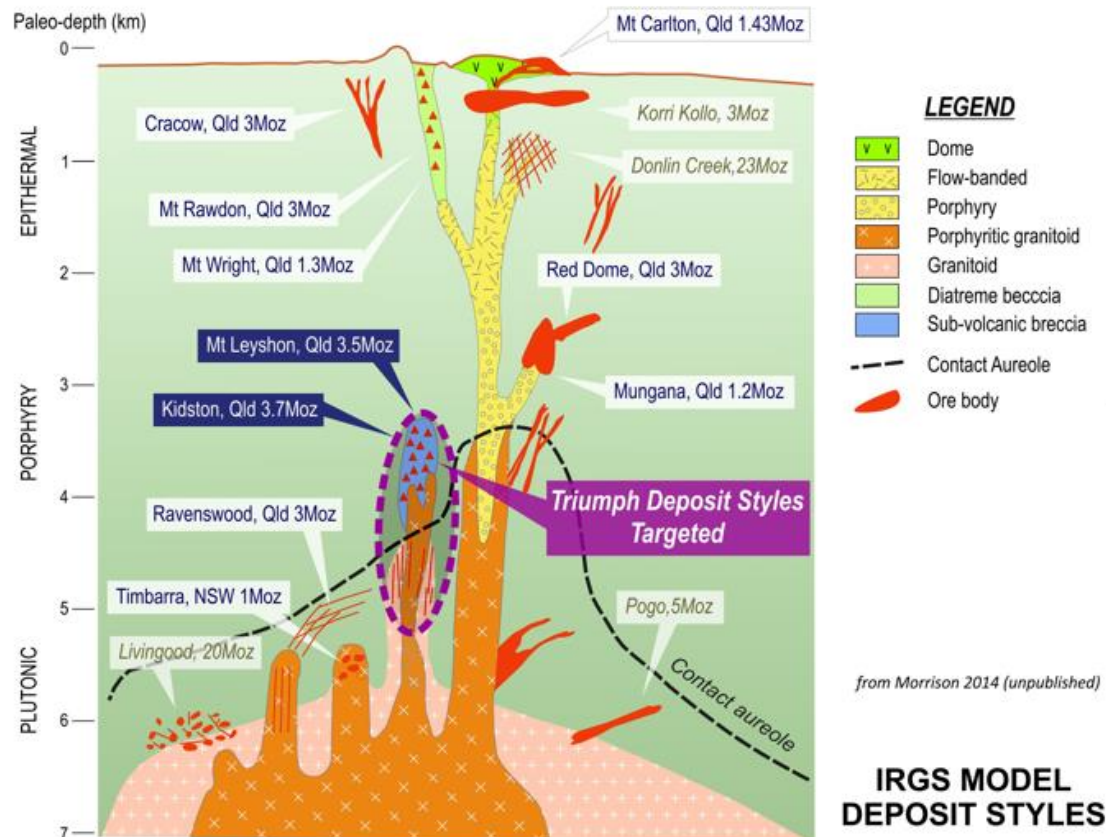
**A team that has delivered before**

# Triumph Project Upside

## *intrusion related gold system*



### Large deposit examples in Qld

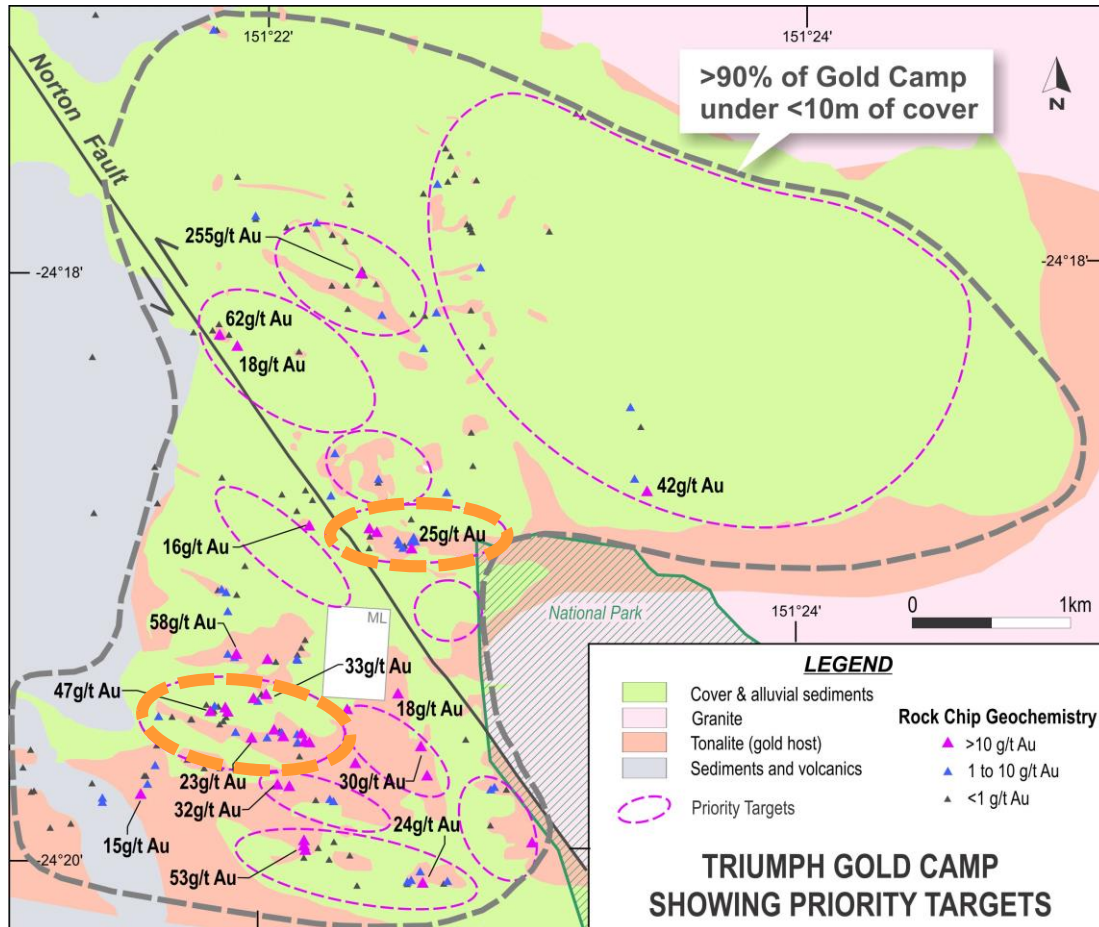


18Moz Au established gold producing district,  
close to excellent infrastructure



# Triumph Project

*underexplored gold system*



**15km<sup>2</sup> Triumph grade gold camp – dominantly concealed by shallow cover**

**Under cover areas are highly prospective**

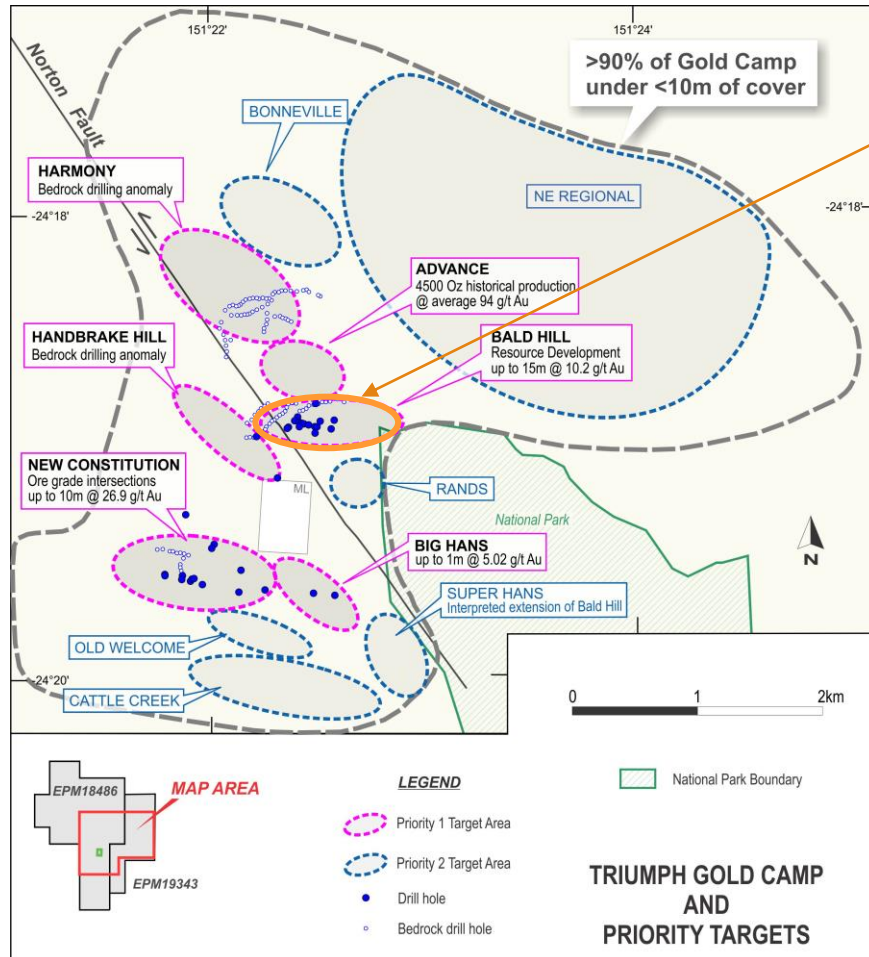
First under cover drilling intersected high grade gold at Bald Hill

High grade gold intersected under historical workings at New Constitution



# Bald Hill

2016 – first high grade discovery



## Bald Hill – high grade gold discovery

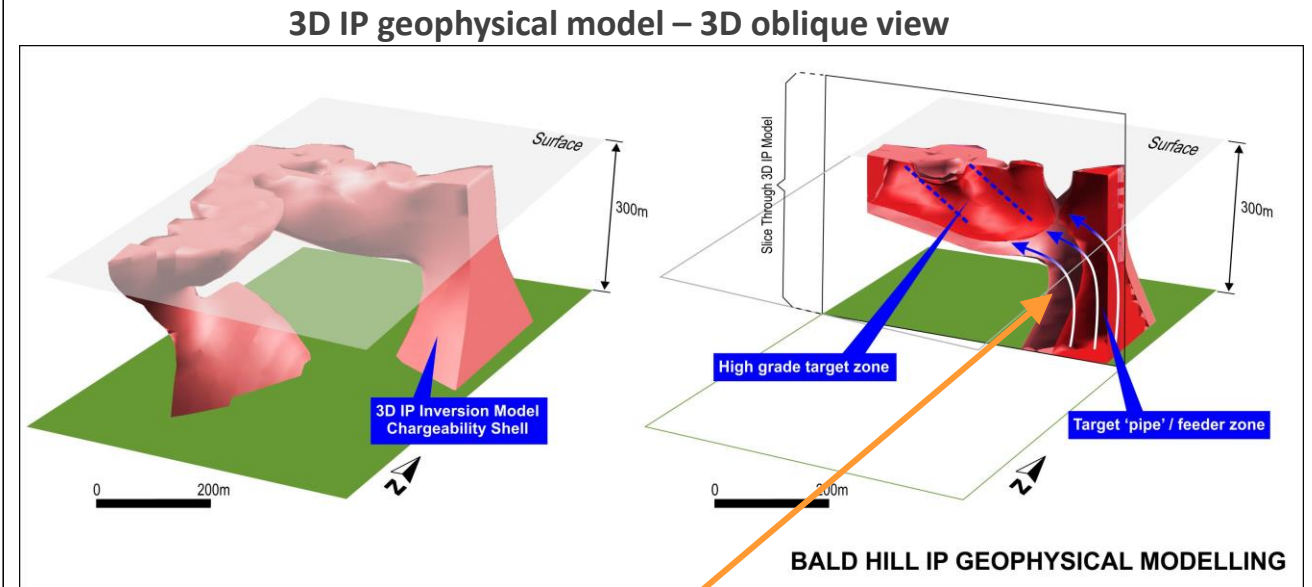
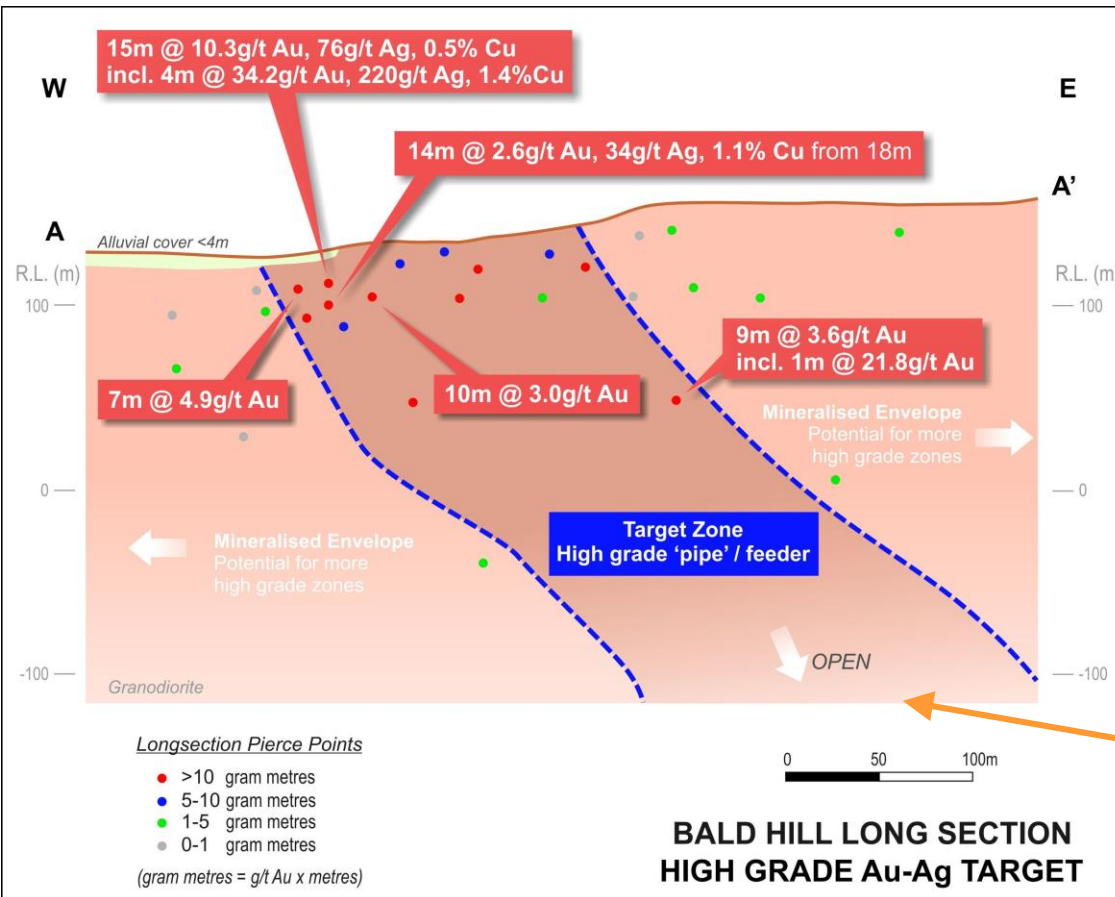
15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m including

- 4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m



# Bald Hill

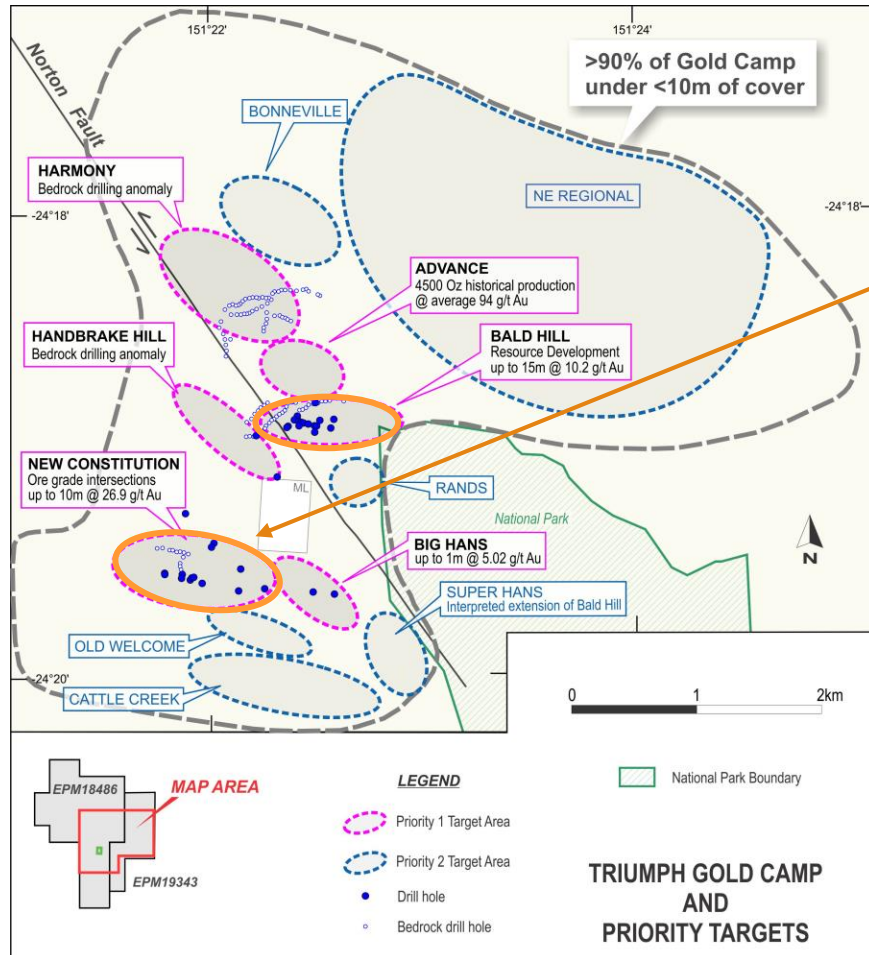
*near surface high grade gold – target at depth*



3D IP Untested target - extension of near surface mineralisation to depth as a 'pipe' / feeder zone target

# New Constitution

2016 – second high grade discovery



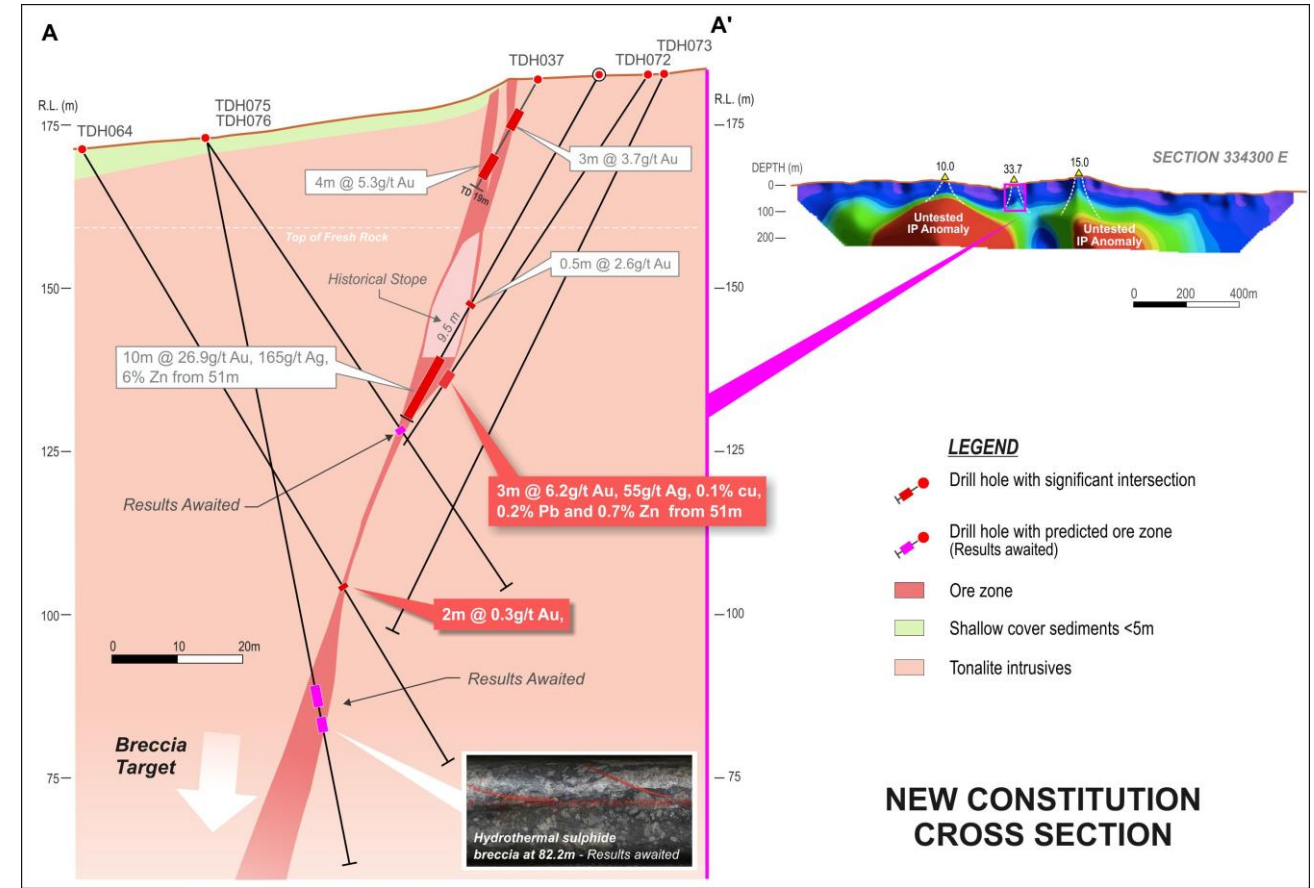
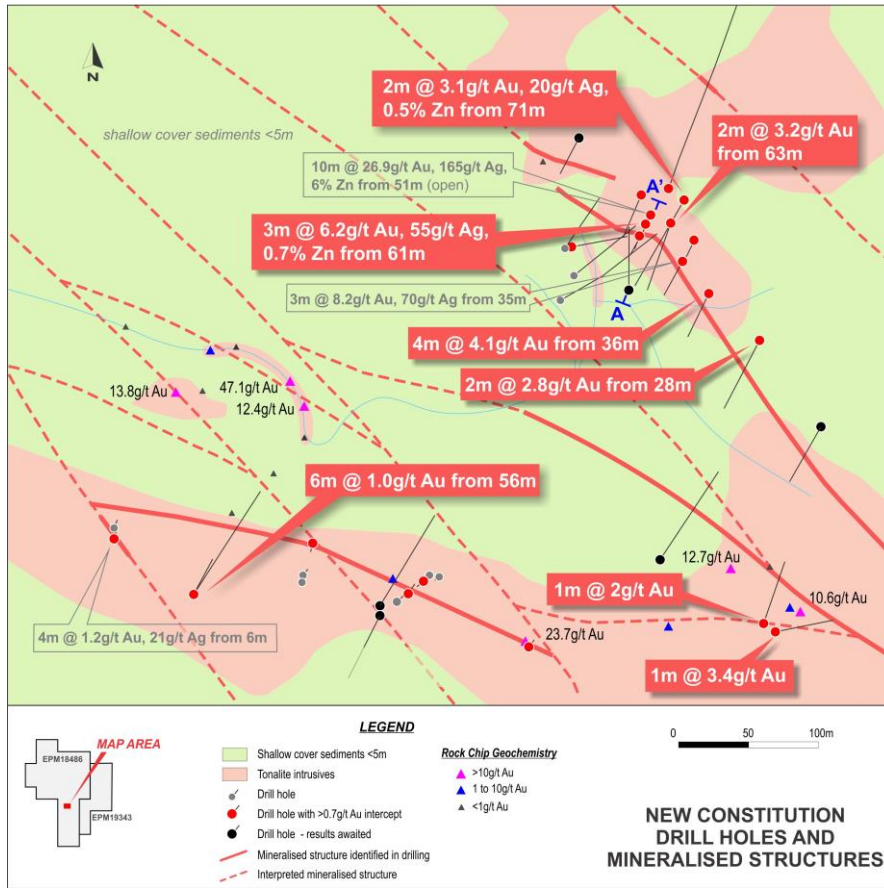
## New Constitution

10m @ 26.9g/t Au, 165g/t Ag and 6% Zn from 51m (open)  
incl. 7m @ 36.3g/t Au, 220g/t Ag and 7.9% Zn from 51m (open)

Follow-up of 4m @ 5.3g/t Au and 3m @ 3.7g/t Au in oxide zone,  
could indicate supergene gold depletion in oxide zone

# New Constitution

## *near surface high grade gold - leakage*



Collectively 3km of untested targets – Recent drilling completed with more drill results awaited

# New Constitution

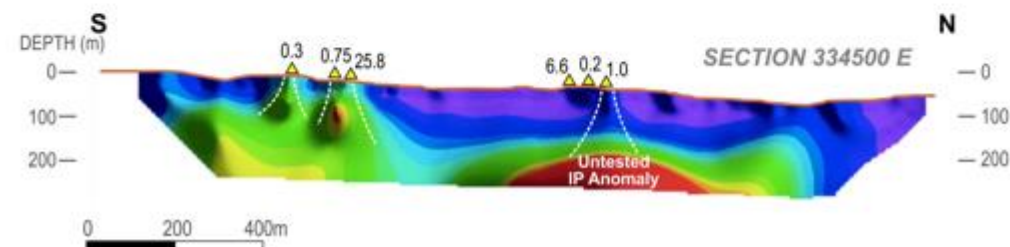
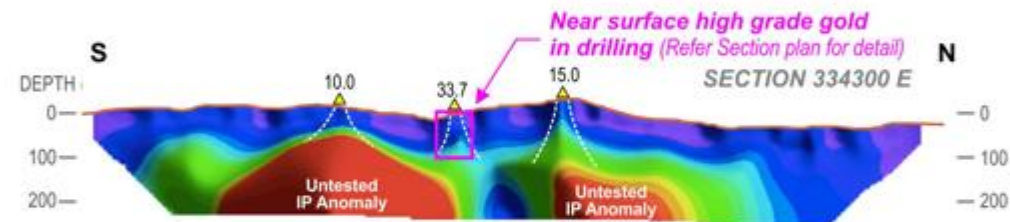
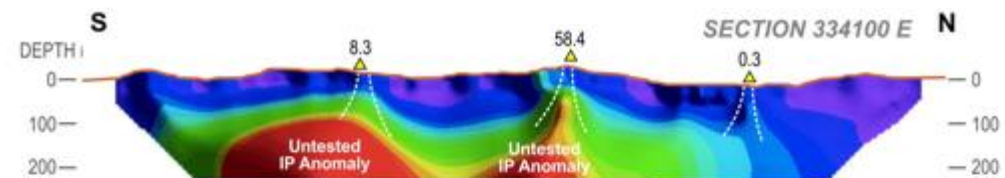
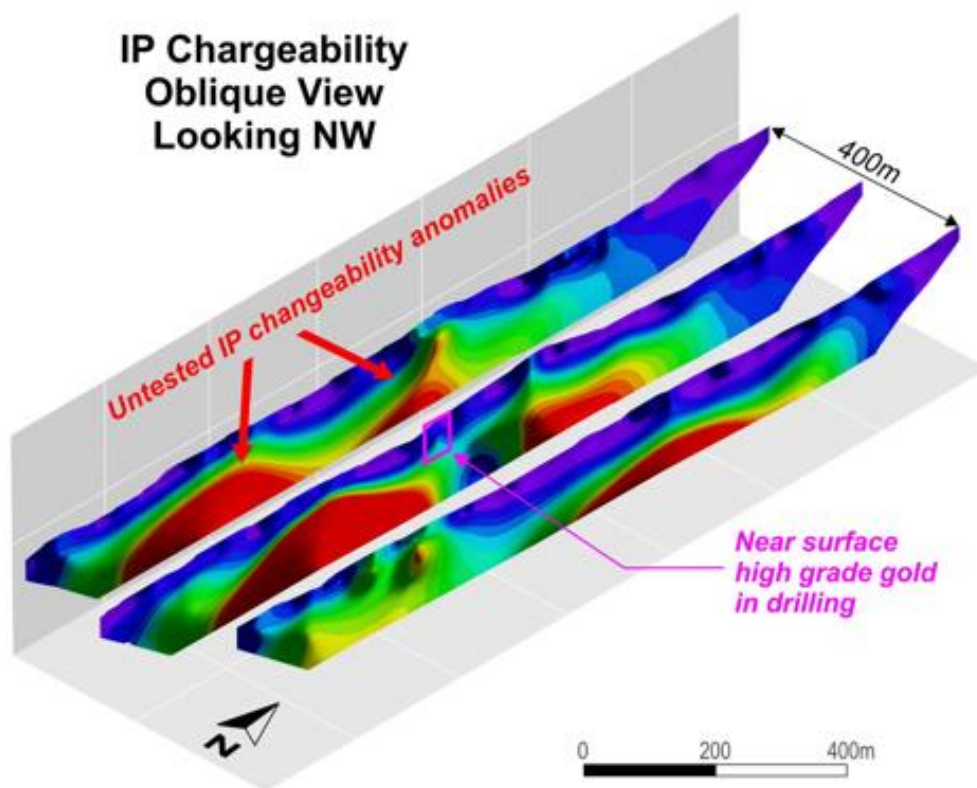
*big untested 'bulk tonnage' IP targets*



## Untested Chargeability IP Anomalies

Bulk tonnage targets within 200m of surface with high-grade structure/lodes extending to surface

IP Chargeability  
Oblique View  
Looking NW



## LEGEND

- 25.8 Surface rock chip grab sample (Au g/t)
- High grade structures extending to surface

# Triumph gold project

*multi-million ounce potential upside*

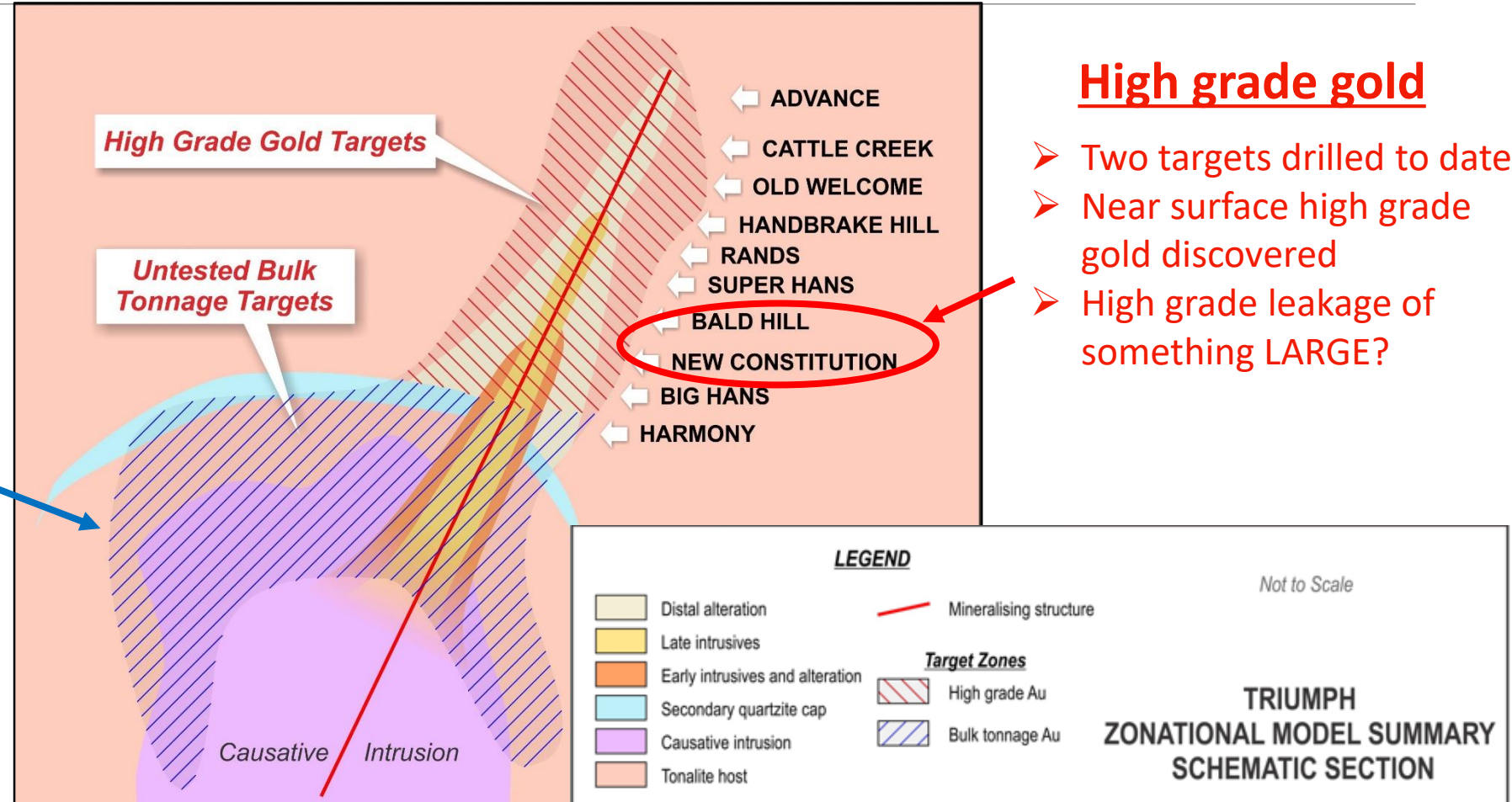


## Bulk tonnage gold

## High grade gold

- Two targets drilled to date
- Near surface high grade gold discovered
- High grade leakage of something LARGE?

Bulk tonnage style potential associated with causative intrusive



# Looking Forward

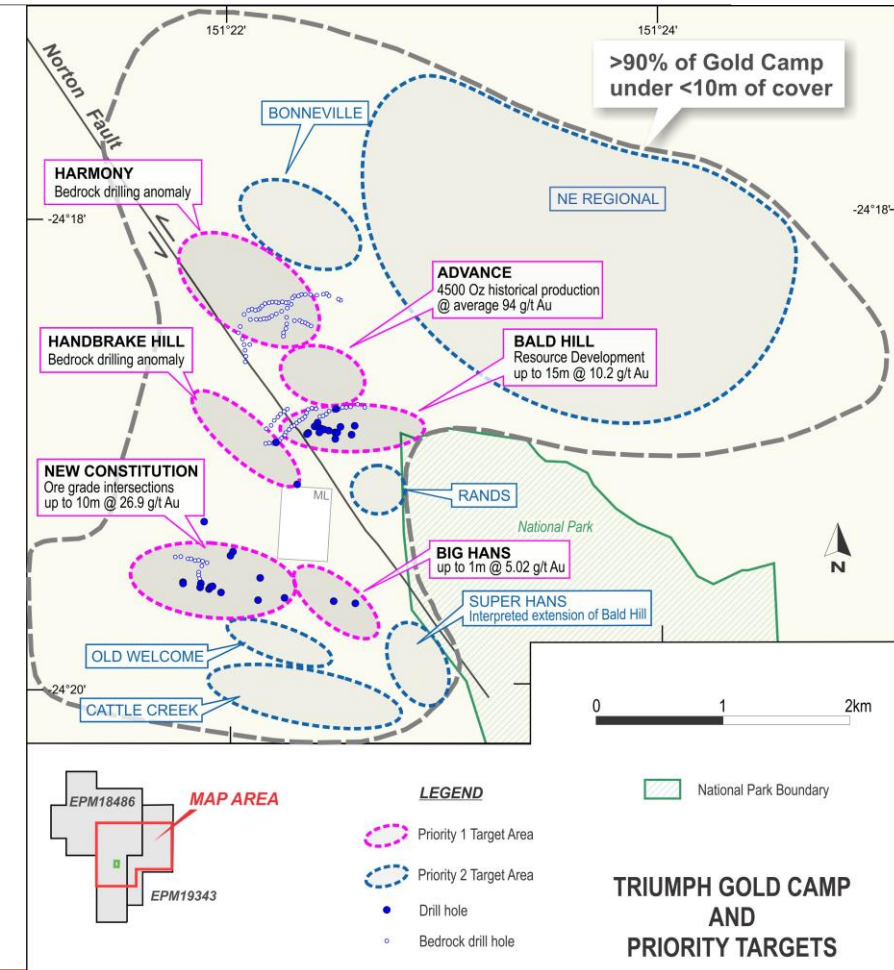
## *Triumph programme 12 months*



### The next 12 months

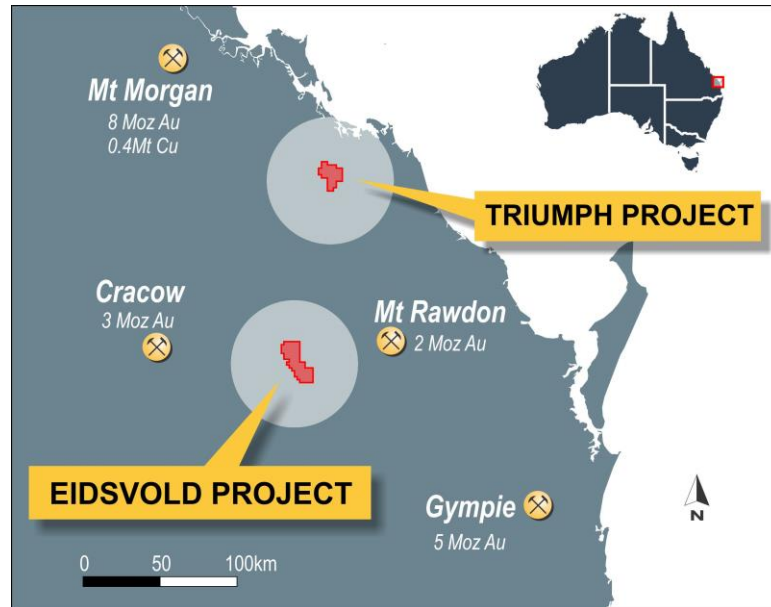
Drilling (6,000m of RC and DD)

- ✓ 60% Targeting high grade gold resources – New Constitution and Bald Hill)
- ✓ 30% other priority targets (Advance, Handbrake Hill, Cattle Ck)
- ✓ 10% bulk tonnage targets (Harmony)

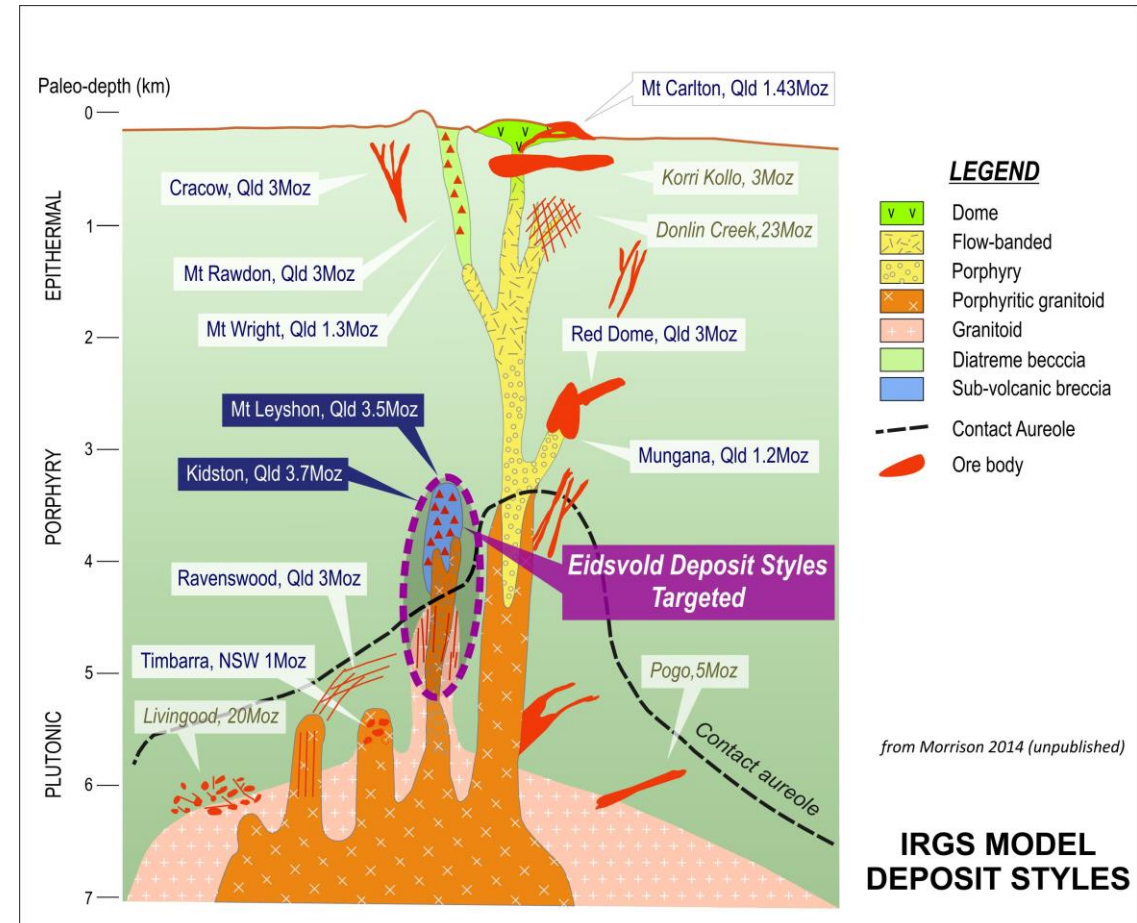


# Eidsvold Project

*past production (100,000oz) early 1900's*



18Moz Au established gold producing district

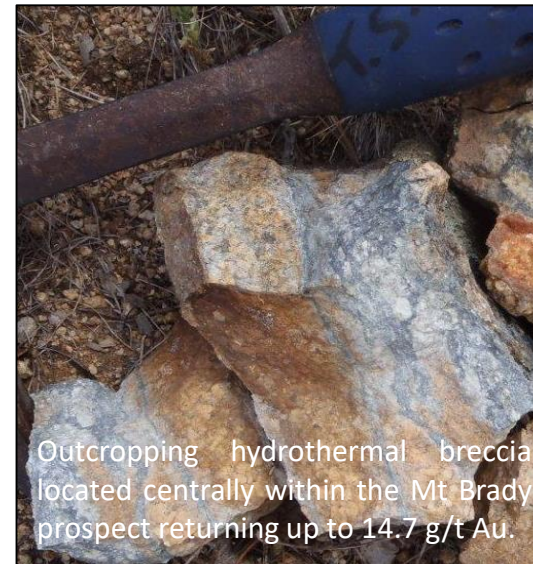


# Eidsvold Project

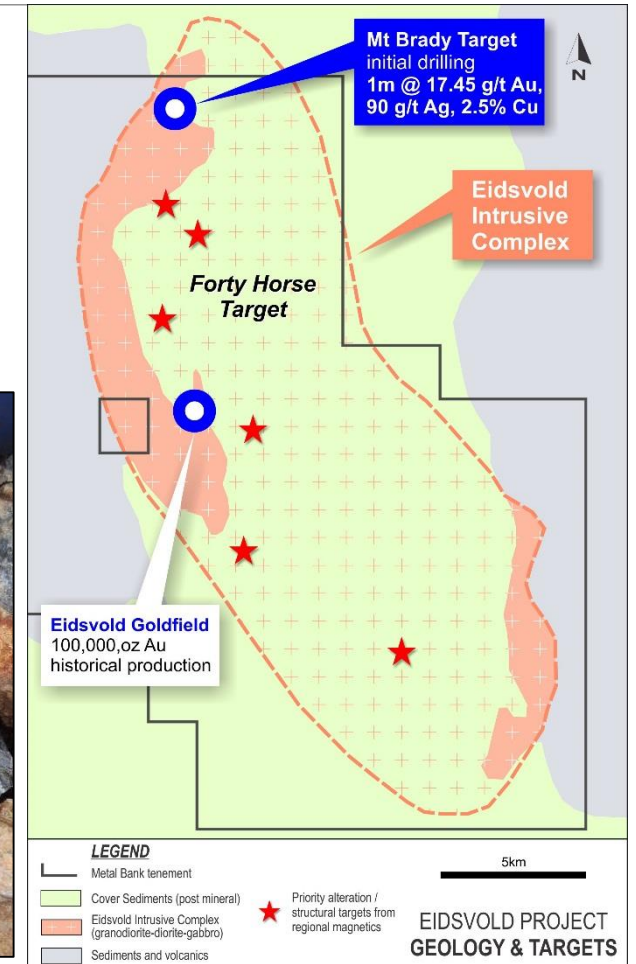
## *fertile intrusive complex*



- ✓ 100,000oz historical goldfield hosted by intrusive basement exposed through sedimentary cover
- ✓ Alteration and structural targets defined in a 10km long corridor represent potential intrusive related gold systems
- ✓ Discovery of intrusion related gold mineralisation at Mt Brady with initial drilling **1m @ 17.5g/t Au and 2.5% Cu**
- ✓ Proof of concept – Intrusion related gold model

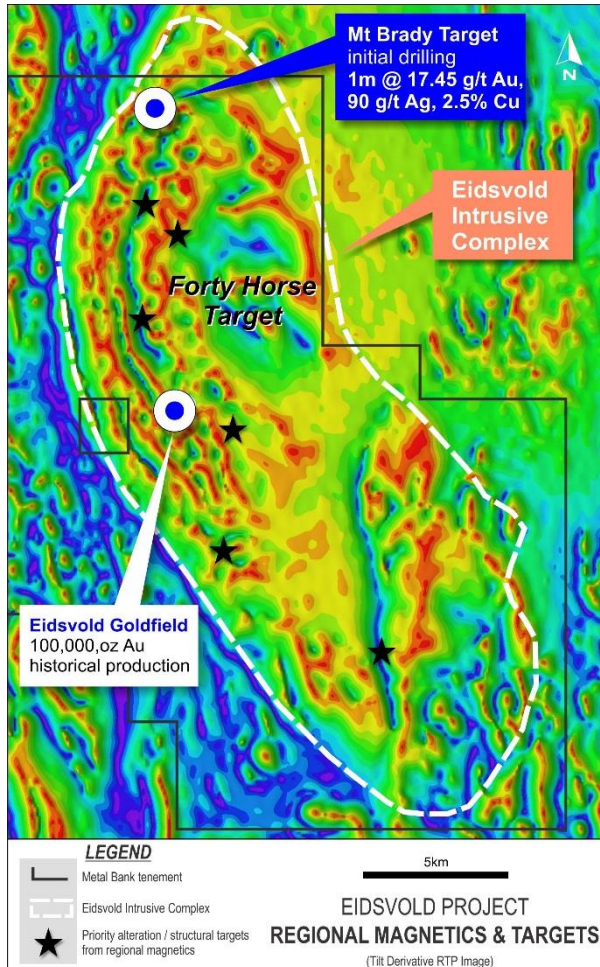


Outcropping hydrothermal breccia located centrally within the Mt Brady prospect returning up to 14.7 g/t Au.



# Eidsvold Project

*first mover advantage / opportunity*



- ✓ Now opens up 250km<sup>2</sup> of virtually unexplored, prospective fertile intrusive complex hosting historical goldfield
- ✓ Large ground holding secured
- ✓ Magnetite destruction an important targeting tool
- ✓ Potential for early success targeting interpreted structurally controlled zones of magnetite destruction under cover (<40m)

*Next Steps:* Airborne EM and drilling of alteration / structural targets interpreted as intrusion related gold systems

# Summary

## *Metal Bank Limited*

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### Triumph Project

- **Drilling Next 6-12 Months** - Potential for significant uplift in value through further discoveries, resource definition and development
- **First Mover Advantage** – Under explored high quality targets with two near surface high grade discoveries in 2016
- **Exceptional Upside** – Large gold system defined with ‘company maker’ potential – multi-million ounce Au
- **High Grade Gold** – Grade is King
- **Low Cost Exploration** – Excellent infrastructure nearby
- **Well Funded** - A\$5M in cash

# Metal Bank Limited

*contact us*



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“Go out and find me 100,000oz Au.....  
.....and then grow it to 10Moz Au”