

Dart Mining NL AGM Presentation

James Chirnside
Managing Director
November 28 2016



ASX:DTM

Corporate & Management Directory

External

Legal Advisors – **Resources Law International**

Accountants – **Lowell Accounting Services**

Auditors – **MSI Ragg Weir**

Tax & R&D Advisor – **International Technology**

Group

Internal

James Chirnside – Managing Director

Russell Simpson – Director

Luke Robinson – Director

Dean Turnbull – Geology & Exploration

John Coombs – Finance and Administration



Technical Advisory Team

Mr. Dean Turnbull – Geology and Exploration

Dr. Rodney Boucher – Geology and Exploration

Mr. Simon Law – Mineral economics, Mine Engineering

Mr. Carl Swensson – Lithium, Uranium, Porphyries

Mr. David Foster – Metallurgy and Processing economics

Three Commercial Strategies

1. Gold Production

- Orogenic
- Relatively small-scale, Restricted life of mine
- Contemporary and Historic workings

2. Lithium

- Regional exploration program
- Target dyke identification

3. Porphyries

- IM preparation
- Porphyry marketing program JV Farm-out negotiations

Historic-focus Activities Summary

Geology, Exploration, Development

- Continuous external projects assessment
- Compilation and publishing of geological summary document outlining Darts mineral prospects
- Tenement and project joint-venture establishment
- Advancement of technical understanding on internal Gold and Lithium development projects
- Tenements rationalisation and application lodgments
- Completion of economic viability study around Unicorn Mo, Cu, Ag project (unviable at this price)
- Design and development of Lithium exploration programs

Corporate, Administrative

- Advancement and conclusion of legacy legal disputes
- 2012, 2013 R&D re-submission
- 2014, 2015 R&D submission and payment
- Expense reduction and business rationalisation
- Strategy definition and implementation

Forward-focus Activities Summary

Geology, Exploration, Development

- Continuous external projects assessment
- Preparation of Porphyry information memorandums
- Land management initiatives including establishment of retention licenses (RL)
- Further advancement and understanding of numerous internal Gold and Lithium projects
- Dynamic updates to geological summary document
- Specify and cost plant and tailings facilities for regional Gold production and Toll-treatment
- Seek fast track approvals for permitting
- Complete economic modelling on Gold projects
- Design and scope Geochemistry, Geophysics and Drilling programs

Corporate & Administrative

- R&D 2012, 2013 submission dispute resolution (expect end of March 2017)
- Resolve ongoing unfair dismissal dispute with former CEO
- Establish field office and drill-core storage facility closer to Dart's Lithium tenements at Beechworth
- Capital raising for establishment of regional gold processing facility, gold ore extraction, and rollout of comprehensive lithium exploration program.
- Porphyry marketing program - post RL application

Tenement Status

Tenement Number	Name	Tenement Type	Area (Grats) Unless specified	Interest	Location
EL4724	Buckland ²	Exploration	40	100%	NE Victoria
EL4726	Dart ^{1&2}	Exploration	164	100%	NE Victoria
EL5058	Cudgewa	Exploration	216	100%	NE Victoria
EL5194	Mt. Alfred	Exploration	51	100%	NE Victoria
EL006277	Empress	Applic.	~220	100%	NE Victoria
EL006300	Eskdale ³	Applic.	~240	100%	NE Victoria
EL5468	Upper Murray	Exploration	148	100%	NE Victoria
ML5559	Mt View ²	Mining	4.8 Ha	100%	NE Victoria
ML5246	Chinaman's ⁴	Mining	5 Ha	50% JV	Central Victoria
ML5306	Phoenix ⁴	Mining	5 Ha	50% JV	Central Victoria
ML5538	Rushworth ⁴	Mining	34.8 Ha	50% JV	Central Victoria
EL4697	Beechworth ⁴	Exploration	36	50% JV	NE Victoria
EL5315	Mitta Mitta ⁴	Exploration	195	50% JV	NE Victoria

- EL006277 (Empress) and EL006300 (Eskdale) under application and awaiting approval.
- EL5467 (McCormack's) was surrendered during the March Quarter 2016.
- Renewal applications submitted during the December Quarter for EL4724 (Buckland) and EL4726 (Dart) approved to 30/10/2017.
- Renewal applications for the three Rushworth joint venture mining tenements ML5246, 5306 and 5538 are approved to 2/5/2019.
- A Retention License (RL) Application over the highly prospective portions of EL4697 (Beechworth) is pending approval, exploration activities within the area of EL4697 covered by the RL Application are permitted.
- All tenements remain in good standing at 31 Oct 2016 (Additional Notes – see DTM June Quarterly Report).

NOTE 1: Unicorn Project area subject to a 2% NSR Royalty agreement with BCKP Limited (Orion Mine Finance) dated 29 April 2013.

NOTE 2: Areas subject to a 1.5% Founders NSR Royalty Agreement.

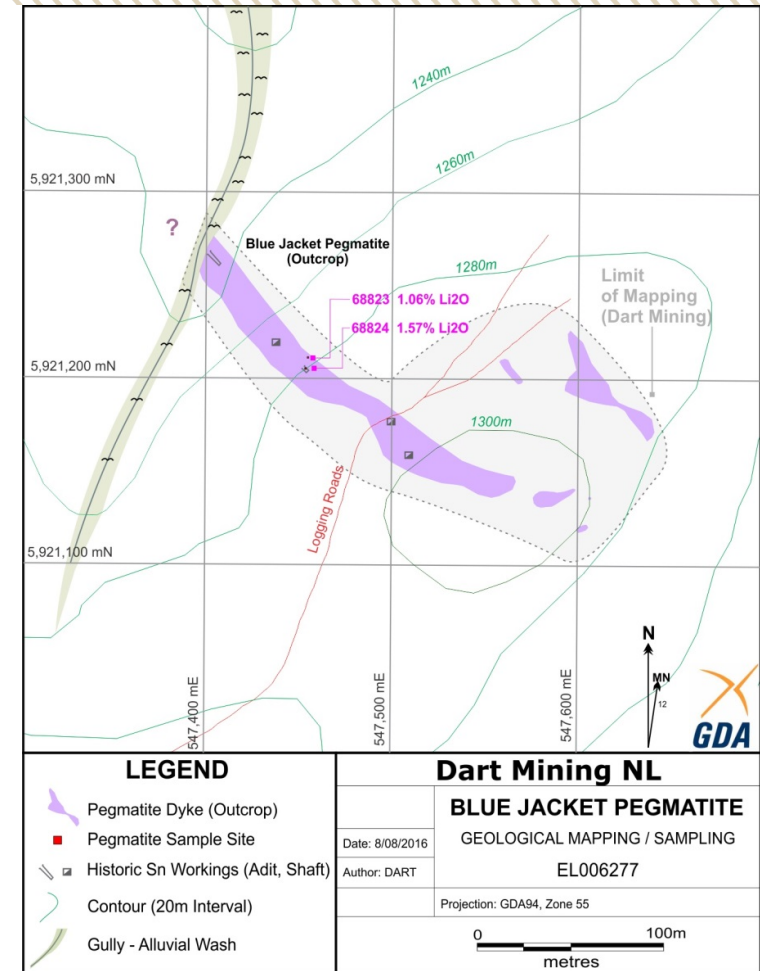
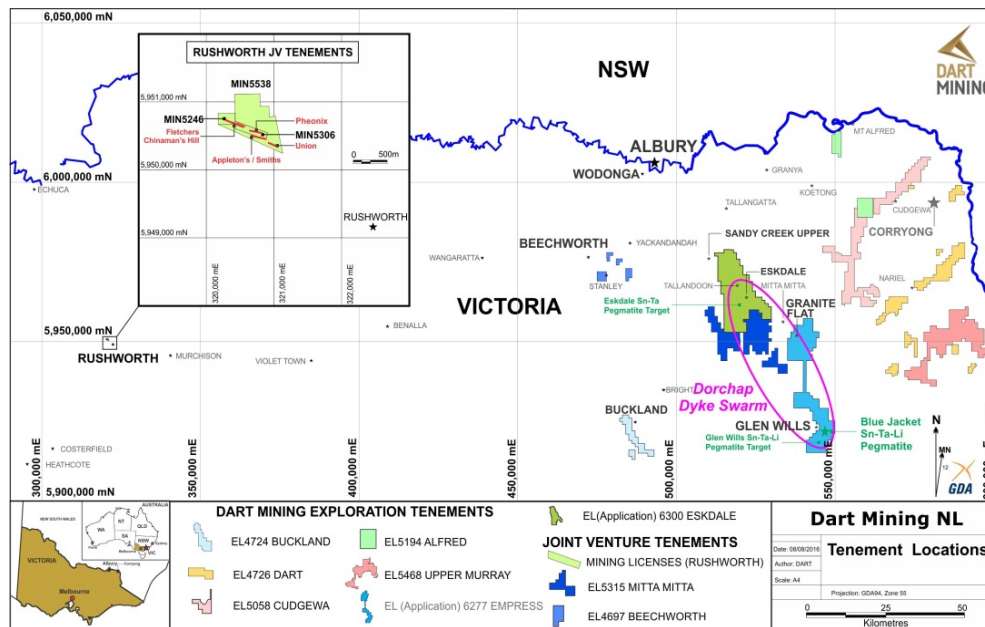
NOTE 3: Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

NOTE 4: Areas subject to a Joint Venture Agreement with NMV Pty Ltd (See DTM ASX Release 13 November 2015) applies to Gold production only. Other commercially exploited minerals within the Joint Venture tenement areas with NMV Pty Ltd are subject to a 1% Net Smelter Royalty Agreement payable to NMV Pty Ltd.



Lithium Strategy Adopted

- Lithium Exploration Strategy Initiated With Strategic Tenement Package
- Lithium Confirmed In First Assays Up To 1.57% *Li₂O Within LCT Pegmatite
- Tantalum Confirmed In First Assays Up To 1172ppm* Ta₂O₅
- Dart Mining Confirms LCT Nature Of The Dorchap Dyke Swarm And Is The First To Explore For Lithium Along A 50km Long Zone In NE Victoria

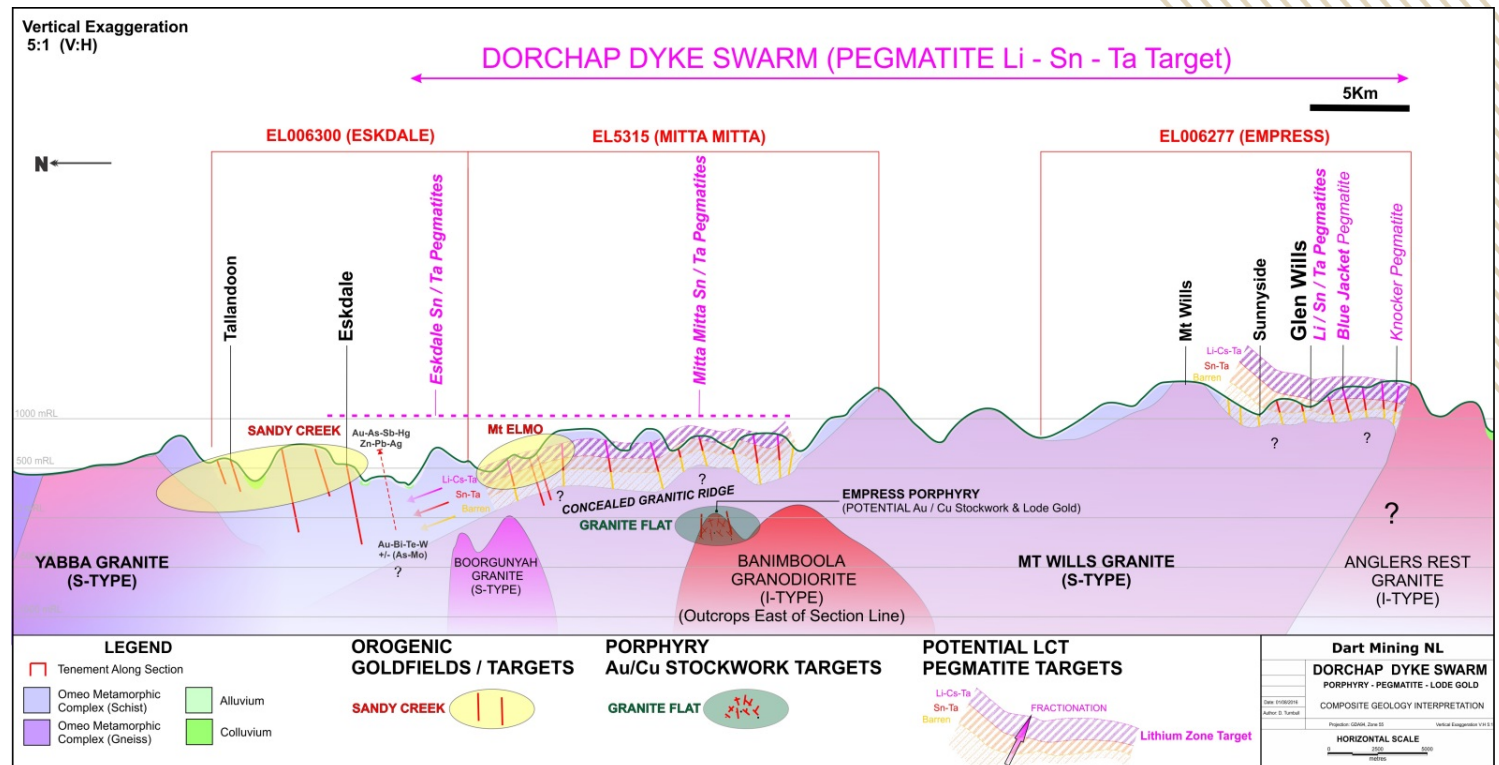


* See DTM ASX 9 August 2016



Geological Setting Shows Lithium Potential

- LCT Nature of The Dorchap Dyke Swarm Evident over some 50 kms
- Limited assay data from GSV and BHP show Lithium Fertile Pegmatite within EL5315
- Previous mapping shows more than 1840 dykes along the dyke swarm*
- Lithium Exploration Strategy Initiated:
 - Strategic Tenement Package
 - Blue Jacket Orientation Program near completion
 - Regional Stream Sediment & Soil Program Scheduled for March Quarter 2017



Simplified geological interpretation and deposit model along the Dorchap Dyke Swarm (NNW trending section line) showing potential zones of lithium-fertile Pegmatites – magenta hatch. Also illustrates Orogenic gold and Au/Cu Porphyry potential within tenements (off section).

* See DTM ASX 9 August 2016



Summary Points

- The future commercial activities are predicated on raising capital which we will undertake in first quarter 2017
- Establishment of regional gold processing plant for internal and toll-treatment activities
- Potential large-scale lithium bearing dyke swarm with assayed commercial grade samples of Li, Ta
- Anomalous Sn, Ta, Nb
- R&D Tax issue in its final phase and we expect positive resolution
- Reasonable to assume 12-18 months to small-scale gold production subject to financing
- Retention license containing Porphyries hopefully granted within 3 months
- Porphyry marketing program to start as soon as RL granted
- Porphyry JV negotiations within 6-12 months

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