

28 November 2016

Non-Renounceable Rights Issue – Dispatch of Rights Issue Prospectus and Entitlement and Acceptance Form

As previously announced, Bass Strait Oil Company Limited (ASX:BAS) is seeking to raise approximately \$772,207 (before payment of costs associated with the Offer) by undertaking a pro rata, non-renounceable rights issue of three (3) New Shares for every five (5) Shares held at the Record Date at an issue price of 0.1 cent (\$0.001) to raise approximately \$772,207, before issue costs and one (1) free attaching option (“New Option”) having an exercise price of 0.3 cents and expiry date of 15 December 2017 for every two (2) New Shares purchased, (“the Offer” or “the Rights Issue”). Each New Option will upon exercise, entitle the holder to one ordinary share and one (1) new Piggy Back Option having an exercise price of 0.6 cents and an expiry date of 15 December 2018.

The Company advises that it has now sent the Rights Issue Prospectus and personalised entitlement and acceptance form to each eligible shareholder in accordance with the Indicative Timetable previously announced.



Robyn Hamilton
Company Secretary