



## Immuron Receives \$1.6M R&D Tax Concession Refund

**29 November 2016, Melbourne, Australia:** Immuron Limited (ASX:IMC) is pleased to announce that under the Australian Government's Research and Development Income Tax Concession incentive program, the Company has received a cash refund of \$1.6 million for eligible research and development expenditure incurred during the 2016 Financial Year.

This refund reflects the Company's \$3.6M investment in research and development expenditure during the 2016 Financial Year toward the development of the Company's pipeline programs including IMM-124E in NASH and ASH, IMM-529 in *C. difficile*, as well as the continuous development of the Company's existing Travelan/Protectyn programs.

Immuron CEO Mr Thomas Liquard commented:

*"We are grateful that the Australian Government is such a strong supporter of the development of early-stage biotechnology companies through the R&D Tax Concession initiative scheme. This cash refund scheme has allowed Immuron the opportunity to accelerate the clinical development timelines for a number of its high-value pipeline programs."*

The Company anticipates that its ongoing research and development programs, including components of its fatty-liver disease programs, will continue to be eligible for the Research and Development Income Tax Concession refund incentive program for the 2017 financial year.

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### **About Immuron:**

Immuron Ltd (ASX: IMC; OTCQB: IMROY) is a microbiome company focused on developing and commercialising oral immunotherapeutics for the treatment of a many gut mediated diseases. Immuron has a unique and safe technology platform that enables a shorter development therapeutic cycle. The Company currently markets and sells Travelan® for the prevention of travellers' diarrhoea, whilst its lead product candidate IMM-124E is in Phase 2b clinical trials for NASH and ASH. These products together with the Company's other preclinical immunotherapy pipeline products targeting immune-related diseases currently under development, will meet a large unmet need in the market.

For more information, visit: <http://www.immuron.com/>