

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

ABN/~~ARSN~~

Karoon Gas Australia Limited

53 107 001 338

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On-market buy-back

Details of all shares/units bought back

2 Number of shares/units bought back

2,175,264

3 Total consideration paid or payable
for the shares/units

3,236,575.04

4 If buy-back is an on-market buy-
back - highest and lowest price paid

\$1.28 & \$1.70

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 03/09/2015
(Director/Company secretary)

Print name: Scott Hosking
.....

== == == == ==