



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

1 December 2016

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 December 2016 are set out below.

K2 Funds	November NAV	November performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	179.61	-0.03%	+6.28%	-12.7 AUD	361.4 AUD
K2 Select International Absolute Return Fund	144.49	+3.85%	+7.86%	-2.2 AUD	112.5 AUD
K2 Asian Absolute Return Fund	160.38	+1.59%	+5.69%	-1.1 AUD	50.5 AUD
K2 Global High Alpha Fund	169.44	+0.62%	+4.66%	-0.2 AUD	45.1 AUD
K2 Global Equities Fund (KII)	2.32	+0.65%	+4.70%	-0.4 AUD	35.9 AUD
K2 Australian Small Cap Fund (KSM)	2.56	-3.76%	+2.40%	-0.1 AUD	21.8 AUD
Total				-16.6 AUD	627.2 AUD

The above information is unaudited.

**Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

Yours sincerely

Hollie Wight
Company Secretary