2 December 2016

Office of the Company Secretary

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

General Enquiries 08 8308 1721
Facsimile 03 9632 3215

The Manager

Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3E – Daily share buy-back notice

In accordance with the Listing Rules, I attach an Appendix 3E, for release to the market.

Yours faithfully

Damien Coleman
Company Secretary

Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Telstra Corporation Limited	33 051 775 556

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market (within the 10/12 limit)
2	Date Appendix 3C was given to ASX	11 August 2016

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	19,621,823	7,500,000
4	Total consideration paid or payable for the shares/units	$98,147,562.50	$37,455,000.

+ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: $5.050 date: 25 November 2016 lowest price paid: $4.90 date: 22 November 2016	highest price paid: $5.050 lowest price paid: $4,980 highest price allowed under rule 7.33: $5.2810

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	No specific number of shares, but the number of shares required to achieve up to approximately A$250 million in value

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 2 December 2016
(~~Director~~/Company secretary)

Print name: Damien Coleman

+ See chapter 19 for defined terms.