Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme QUANTUM RESOURCES LIMITED

ACN/ARSN 84 006 690 348

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a

substantial holder on $\frac{31}{10}$ / $\frac{2016}{2016}$ The previous notice was given to the $\frac{25}{10}$ / $\frac{10}{2016}$ The previous notice was dated $\frac{25}{10}$ / $\frac{2016}{2016}$

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the

substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
31/10/2016	Celtic Capital Pte Ltd <investment 1="" ac=""></investment>	Dilution of shares due to Appendix 3B	\$NIL	2,350,000	2,350,000
31/10/2016	Celtic Capital Pty Ltd < Celtic Capital No 2 A/C>	Dilution of shares due to Appendix 3B	\$NIL	7,599,038	7,599,038
31/10/2016	Mr J Peterson & Mrs L Peterson <j &="" a="" c="" f="" l="" petersons="" s=""></j>	Dilution of shares due to Appendix 3B	\$NIL	3,400,000	3,400,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Capital Pte Ltd <investment 1="" ac=""></investment>	Director
Celtic Capital Pty Ltd < Celtic Capital No 2 A/C>	Director
Mr J Peterson & Mrs L Peterson <j &="" a="" c="" f="" l="" petersons="" s=""></j>	Trustee

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Capital Pte Ltd <investment 1="" ac=""></investment>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
Celtic Capital Pty Ltd < Celtic Capital No 2 A/C>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
Mr J Peterson & Mrs L Peterson <j &="" a="" c="" f="" l="" petersons="" s=""></j>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831

Signature

print name Mr Jason Peterson capacity Director & Trustee

sign here

