



Quantum Resources Limited

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QUANTUM RESOURCES LIMITED

(ASX: QUR)

ASX and Media Release

5 December 2016

COMMITMENT TO PLACE SHORTFALL

Highlights

- **Quantum receives binding commitment to place rights issue shortfall**
- **Fully funded to undertake its planned exploration program on its advanced lithium project in Manitoba, Canada.**

Quantum Resources Limited (ASX:QUR) (the **Company**) advises that it has received a binding letter of commitment from RM Corporate Finance Pty Ltd (RM Corporate) to place the entire shortfall under the recent non-renounceable pro rata rights issue offer.

RM Corporate will place 42,262,742 new shares at an issue price of 1.6 cents (\$0.016) each together with 1:1 free-attaching new unlisted option, exercisable at 3.25 cents (\$0.0325) and expiring on 31 August 2020, raising \$676,203 before associated costs.

The Company will be fully funded to undertake its planned exploration program on its advanced lithium project in Manitoba, Canada.

The Company intends to close the shortfall in the coming week.

Signed for **Quantum Resources Limited**

Adrien Wing
Company Secretary