



6 December 2016
Market Announcement Office
ASX Limited

Re: Mayfield Childcare Limited (MFD); Further Operational Update

Mayfield is pleased to provide a further market update on the following operational matters.

The Company is pleased to advise as follows:

CCB

- Due to MFD's early lodgment of applications, CCB funding applications for 6 centres were approved on December 1. Three more were approved yesterday with the balance expected in the next 7 days.

Banking

- On settlement day which was Friday 25 November MFD provided to Westpac, Rights of Entry/Mortgages Over Leases duly signed by all relevant parties for 15 of the 16 properties. MFD expects to obtain the last signed deed within the next 14 days from a landlord who is currently overseas. Providing Westpac with Rights of Entry over all 16 centres exceeds the Bank's contractual requirements with MFD but MFD has a policy of attempting to secure such Rights in favour of Westpac wherever possible

Food registration

- All Kitchen Registration transfers have taken place

Qikkids

- Successful data migration of all existing Qikkids users to the new MFD Qikkids system
- Successful implementation and operation of Qikkids to the two centres not previously using Qikkids, including successful data migration from their previous systems
- First round of Qikkids training completed for all centres

Licenses and certificates

- All Service Licences and Supervisor Certificates have been received and distributed

For further information contact:

Dean Clarke CEO
dclarke@mayfieldchildcare.com.au