



9 December 2016

The Manager

Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Office of the Company Secretary

Level 41
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MELBOURNE VIC 3000
AUSTRALIA

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3E – Daily share buy-back notice

In accordance with the Listing Rules, I attach an Appendix 3E, for release to the market.

Yours faithfully

A handwritten signature in black ink, appearing to read 'D Coleman'.

Damien Coleman
Company Secretary

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Telstra Corporation Limited	33 051 775 556

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market (within the 10/12 limit)
2	Date Appendix 3C was given to ASX	11 August 2016

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	38,436,712 4,000,000
4	Total consideration paid or payable for the shares/units	\$191,494,007.40 \$19,915,200.00

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$5.050 date: 25 November 2016 lowest price paid: \$4.895 date: 5 December 2016	highest price paid: \$5.010 lowest price paid: \$4.955 highest price allowed under rule 7.33: \$5.2038

Participation by directors

6 Deleted 30/9/2001.

N/A

How many shares/units may still be bought back?

- | | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | No specific number of shares, but the number of shares required to achieve up to approximately A\$250 million in value |
|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Director/Company secretary)

Date: 9 December 2016

Print name: Damien Coleman

+ See chapter 19 for defined terms.