THORNEY TECHNOLOGIES LTD ACN 096 782 188

ASX Announcement: 9 December 2016

ASX Code: ARW

CHANGE OF DIRECTORS

Thorney Technologies Ltd (formerly Australian Renewable Fuels Limited) is pleased to announce the following board changes, effective immediately.

- Mr Alex Waislitz has joined the Board as Non-Executive Chairman
- Mr Jeremy Leibler has joined the board as a Non-Executive Director
- Mr Craig Smith has retired as a director but remains as Company Secretary

CHANGE OF AUDITOR

Thorney Technologies Ltd (formerly Australian Renewable Fuels Limited) is also pleased to announce shareholders have today ratified the appointment of Ernst & Young as auditor of the Company.

Please direct enquiries to: Craig Smith Company Secretary <u>craig.smith@thorney.com.au</u>