

9 December 2016

The Manager, Listings  
Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/ Madam

**Re: Lapse of Vicinity Centres (ASX:VCX) Performance Rights**

Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Performance Reward Payment Long Plan (PRPL) have lapsed or been forfeited:

Number	Details
-	FY2015 Performance Rights under the 2014 PRPL grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
16,939	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
715,447	FY2015 Performance Rights under the 2014 PRPL grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
2,401,053	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.

Yours faithfully



**Michelle Brady**  
Company Secretary