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ASX Announcement 9 December 2016

CLARIFICATION OF TERMS OF CONTRACT WITH THE OFFICE OF PUBLIC PROSECUTIONS VICTORIA

Knosys Ltd (ASX: KNO) ("Knosys") refers to its ASX announcement on 21 November 2016.

Knosys has received clarifying information from its reseller and from the **Victorian Office of Pubic Prosecutions (OPP)** and provides the following further details regarding the contract.

The contract is for 250 licences for one year, at approximately \$50,000 per annum and includes options to extend for two further periods of one year each. Assuming both options are exercised, the company expects revenues over 3 years of at least \$150,000 from this contract.

The Knosys knowledge platform has been implemented at OPP, it is in use and payment has been received for the first year's licence fee.

ABOUT KNOSYS

The Knosys Platform is an enterprise-grade, knowledge management solution that enables companies to better capture, manage and access information across often disparate business units, divisions and information technology (IT) platforms. Knosys augments a company's IT platforms, by virtualizing both internal and external information repositories without the need to disrupt existing processes or force migration of data.

The Knosys knowledge management platform provides an open and expandable framework, which can extend into a fully integrated digital workcentre, becoming the window into a company's applications environment. It becomes the #1 used app a day in the life of an information worker and drives productivity and optimizes processes by incorporating process wizards, decision guidance, collaboration & feedback and UI veneers to integrated systems.

For more information please visit: www.knosys.it

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