

ASX and Media Release: 12 December 2016
ASX Code: WRM

Successful Completion of \$2.45 million Placement

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Issued Securities

Shares: 762.5 million
Options: 100.5 million

Cash on hand (30 Sep 2016)
\$0.43M

Market Cap (9 Dec 2016)
\$12.2M at \$0.016 per share

Directors & Management

Brian Phillips
Non-Executive Chairman

Matthew Gill
Managing Director &
Chief Executive Officer

Geoffrey Lowe
Non-Executive Director

Peter Lester
Non-Executive Director

Shane Turner
Company Secretary

Rohan Worland
Exploration Manager

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White Rock Minerals Limited (ASX:WRM) (**White Rock**) confirms the successful completion of the placement of fully paid ordinary shares (**Shares**) to institutional and sophisticated investors, as announced on 5 December 2016 (**Placement**). The Placement raised \$2.45 million (before costs).

A total of 163,176,789 Shares have been issued under the Placement at an issue price of \$0.015 (1.5 cents) per Share. The Shares issued under the Placement will rank equally with existing shares.

The funds will be used to advance the Definitive Feasibility Study (DFS), the Environmental Impact Statement (EIS) and associated approvals for White Rock's Mt Carrington Project, and for general working capital purposes.

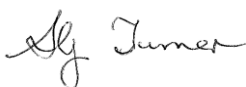
This Placement increases the total funds raised from the Entitlement Offer that closed on 11 November 2016 and the Placement that closed on 6 October 2016 to approximately \$4.8 million (before costs).

Sanlam Private Wealth Pty Ltd acted as lead manager to the Placement.

The Directors wish to thank all participating investors and Shareholders for their support.

Please see the Appendix 3B and cleansing notice in relation to the issue of the Shares also announced today.

Yours faithfully



Shane Turner
Company Secretary
White Rock Minerals Limited