

12 December 2016

Equity Trustees in discussions with Bendigo Bank re acquisition of Sandhurst Trustees estate business

EQT Holdings Limited (ASX: EQT) notes recent press speculation and confirms it is in discussions with Bendigo and Adelaide Bank Limited (BEN) with a view to potentially acquiring the estates business of Sandhurst Trustees.

EQT Managing Director Mr Mick O'Brien said EQT had been conducting due diligence to assess the strategic and financial merit of combining the two businesses, however no agreement had been reached.

EQT will keep the market informed as appropriate.

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Equity Trustees was established in 1888 to provide independent and impartial trustee and executor services to help families throughout Australia protect their wealth. As one of Australia's largest listed independent trustees, we offer a diverse range of services to individuals, families and corporate clients including aged care advice, asset management, estate planning, philanthropic services and responsible entity services for external fund managers.

EQT Holdings Limited is a public company listed on the Australian Securities Exchange (ASX: EQT).