

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	VERDANT MINERALS LTD
ABN	33 122 131 622

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert J. Cooper
Date of last notice	22nd July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	14 th December 2016
No. of securities held prior to change	1,500,000 Ordinary Shares
Class	Unlisted Options
Number acquired	2,500,000 Options
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.

+ See chapter 19 for defined terms.

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No. of securities held after change	1,500,000 Ordinary Shares fully paid Options <u>Tranche 1</u> 750,000 exercise price 2.5 cents Expiry 30 June 2018 <u>Tranche 2</u> 1,000,000 exercise price 2.5 cents Expiry 30 June 2019 <u>Tranche 3</u> 750,000 exercise price 2.5 cents Expiry 31 December 2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued to directors under ESOP and approved by shareholders at the AGM on 24 th November 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable	
Nature of interest	Not Applicable	
Name of registered holder (if issued securities)	Not Applicable	
Date of change	Not Applicable	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable	
Interest acquired	Not Applicable	
Interest disposed	Not Applicable	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable	
Interest after change	Not Applicable	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

15th December 2016

⁺ See chapter 19 for defined terms.