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Gooroo exceeds December target of 100 customers

Key highlights:

- December target of 100 Australian companies has been exceeded
- Includes 74% of Australia's top 50 recruiters for technology roles
- Brings forward plan to launch USA sales capability by mid January 2017

The Company is excited to announce that 100 companies have registered for the Beta program, 3 weeks earlier than its target date.

This result includes 74% of Australia's top 50 tech recruiters and 69 of the top 100 (by volume of jobs posted). Collectively this group of companies publish many tens of thousands of technology jobs each year.

Companies can now access Gooroo's marketplace to invite and hire candidates from a verified member base of over 16,500 tech professionals and from a global talent pool of millions of tech experts.

On the back of this result, the Board has now agreed to move forward with an accelerated global sales rollout, kicking off with the USA in January 2017. The USA is arguably the world's largest market for tech professionals.

Gooroo Ventures CEO Greg Muller explains that "this represents a key milestone in the commercialisation of our talent marketplace. We remain confident that our aggressive growth targets for 2017 are very much on track."

Gooroo's powerful artificial intelligence-based technology is focused on identifying the most superior candidates for a specific role and team; faster, more accurately and less expensively than other methods.

Gooroo is offering beta customers their first month subscription fee, free (AU\$29). 20 qualified candidates are matched by Gooroo for each role a company posts. An average fee of AU\$499 per candidate is deducted from a hirer's credit account once the individual accepts the hirer's invitation to discuss a role.

Investor & media enquiries

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About Gooroo

Gooroo is a global online marketplace that directly connects employers with the world's tech talent, using predictive matching technology to deliver greater confidence and certainty for hirers and talent.

Gooroo has established an international talent pool across 110 countries. Hiring organisations (both employers and recruiters) pay to access this candidate pool and to be intelligently matched to qualified candidates.

Talent receive invitations from hirers to engage with opportunities that have been well matched to them. The Gooroo platform also helps inform career decisions and provides access to training and rewards.

Gooroo's core 'selection science' technology leverages sociometrics along with artificial intelligence disciplines such as machine learning and natural language processing. Gooroo's technology evaluates an individual's alignment and likely contribution to a company and their team, enabling high performance.

Gooroo is targeting the US\$100 billion+ global information technology recruitment sector which promotes over 25 million roles each year. Gooroo's objective is to remove up to 90% of the time wasted in screening and shortlisting talent in what is a \$14billion global problem.

For more information on Gooroo, visit: Investor Hub: www.goorooventures.com

Website: www.gooroo.io

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