

## Conversion of Convertible Notes Completed

**Melbourne, Australia, 19 December 2016:** ApplyDirect Limited (ASX: AD1) (**ApplyDirect** or the **Company**) is pleased to confirm 100% of its Convertible Notes (**Notes**) has converted in accordance with the Terms outlined in the Prospectus. The Notes were issued in March 2016 and with a term of six months from listing date. The Company's balance sheet is now debt free.

ApplyDirect CEO, Lorcan Barden, said: "The election of all noteholders to convert to equity is an endorsement of the Company's strategy and commitment to building enduring shareholder value."

### **Mr Lorcan Barden**

CEO

ApplyDirect

1300 554 842

3 / 3 Wellington St

Kew Vic 3101

### **Mr Phillip Hains**

Company Secretary

The CFO Solution

+61 3 9824 8166

1 / 1233 High St

Armadale Vic 3143

### **About ApplyDirect**

ApplyDirect is a marketplace where employers and candidates can discover each other directly. We give control back to candidates and employers.

We aim to provide employers with fast, direct access to high quality talent at a lower cost, with less hassle and in a way which cuts out the middle man.

Jobseekers discover the job they've always wanted but could never find, or access. We connect them with companies actually looking for candidates – organisations for which they want to work. We give candidates the platform and tools to develop their careers and secure the job that is right for them.

We aim to end the inefficiencies that exist in the market today, providing candidates and employers with a better experience. Our search engine assesses, consolidates and catalogues job listings and makes them easily available to the right candidates. Our platform takes the stress out of looking for the right job, and brings strong talent straight to an employer's door.

In October 2016, ApplyDirect entered into a strategic alliance with Mercury Group of Companies Pty Ltd (Mercury), the largest supplier of workforce management software to the healthcare sector.

The alliance connects ApplyDirect's industry first platform, HealthBuzz, with Mercury's workforce management software, bringing together employers and candidates directly – without the need for recruitment agents and job boards.