

22 December 2016

First stock order

PolyNovo Limited ('PolyNovo') wishes to announce that Device Technologies has placed their first stock order for the Biodegradable Temporizing Matrix, (BTM) for use in New Zealand. Device Technologies supplies BTM to both the Australian and New Zealand markets.

The BTM provides logistic advantages compared with biological matrix products as it can be stored in ambient conditions and has a three year shelf life. This ensures the BTM can be “on shelf” and ready for use as the need arises.

Our US sales team have many hospitals processing the BTM through their product procurement committees with some already approving the BTM for purchase. We expect to see our first US sales in the near term.

About PolyNovo

PolyNovo is an Australian based medical device company that designs, develops and manufactures solutions using its patented NovoSorb™ biodegradable polymer technology. Our current product range/development covers BTM (dermal regeneration), Breast Sling, Hernia, and Orthopaedic applications. For further information and market presentations see: www.polyново.com.au

Further information:

David Williams

Chairman

Mobile: + 61 414 383 593

Paul Brennan

Chief Executive Officer

Mobile: + 61 427 662 317