

NZX/ASX RELEASE

23 December 2016

IQE – NOTIFICATION OF VET FEE-HELP SUSPENSION

Further to the market announcement on 2 December 2016, Intueri Education Group Limited (NZX/ASX: IQE) has received notification from the Australian Department of Education and Training (DET) that it has suspended all new VET FEE-HELP (VFH) student enrolments for Intueri's Australian subsidiary Conwal & Associates Pty Ltd (Conwal) for the remainder of 2016. Conwal is assessing whether to request a reconsideration of this decision, as allowed by the DET.

As the VFH scheme will not be open to new students after the end of 2016 and Conwal has already ceased enrolments, Intueri considers a restriction on new VFH enrolments is unlikely to have an impact on operations.

Conwal has lodged an application for provisional approval to join the new 2017 VET Student Loan scheme but has not yet received a response.

-Ends-

For more information, please contact:

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About Intueri:

Intueri Education is a New Zealand headquartered group of private training establishments delivering vocational education to students in New Zealand and Australia and from around the world. We provide industry-appropriate courses and qualifications across a diverse range of industries, working closely with those industries to ensure training remains relevant and employment-outcome focused. Intueri is listed under the ticker symbol IQE.