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Company Announcement Office

Australian Securities Exchange Limited

Bobo VR - GoVRCinema strategic partnerships

GoConnect Ltd is pleased to advise that **Shenzhen Xiaozhai Technology Co Ltd**, manufacturer and vendor of Bobo VR, leading VR headset manufacturer and vendor in China, has entered into a strategic partnership framework agreement with Go Green Holdings for Go Green Holdings to be the wholesaler and distributor of Bobo VR headset products to the global telco industry.

GoConnect Ltd is a major shareholder in Go Green Holdings with 45% interest in the company.

Bobo VR headsets have received very positive product reviews around the world. Bobo VR has already achieved an impressive 3 million unit sales.

Bobo VR has also recently released their VR content platform. The partnership agreement with Go Green Holdings also involves Go Green Holdings being a content and technology provider to **Shenzhen Xiaozhai Technology**. A number of content channels will be provided by Go Green Holdings to the Bobo VR content platform including entertainment, fashion, business, travel and leisure, celebrity branded product retailing, and social media.

For entertainment content, Go Green Holdings has partnered with Hollywood celebrated identity Paul Hynek to establish **GoVRCinema**, a VR entertainment content channel for Bobo VR's content platform. **GoVRCinema's** mission is to create the world's richest VR content channel initially for Bobo VR.

Paul is the former Business Affairs Director of Giant Studio which was acquired by James Cameron, producer of notable box office successes including *Titanic*, and *Avatar*. Giant Studios is the world leader in performance capture and virtual production. Starting with *Gollum* in *Lord of the Rings*, they have done *Narnia 1& 2*, *I Am Legend*, *King Kong*, *Hulk*, *Iron Man*, *Happy Feet 1 & 2*, *2012*, *Night at the Museum 1 & 2*, *Polar Express*, *Real Steel*, *Hereafter*, etc. Paul Hynek also worked on *Tintin* with Steven Spielberg and Peter Jackson, and for almost

five years, Avatar was shot in his studio. Working with James Cameron, he also pioneered a “virtual camera” which allows filmmakers to see their CG world in real time.

GoVRCinema will work with leading VR content providers to have exclusive content releases, optimized features for Bobo VR hardware – visual, interactive, and audio.

GoVRCinema will help to drive sales of Bobo VR headsets and sustain ongoing usage, ensure content stickiness, and create for Bobo VR a subscription revenue model.

GoVRCinema will work closely with Bobo VR to optimize their content platform for existing and future functions and capabilities.