

23 December 2016

Myer Response to Writ

Myer Holdings Limited (MYR) notes that legal proceedings were served against Myer Pty Ltd today by Perpetual Limited and Bridgehead Pty Ltd, the landlords of the Myer Chadstone store.

The landlords allege that there was a mutual mistake in the drafting of the variable outgoings provisions in the lease for the Myer Chadstone store or that those provisions have been misinterpreted.

The landlords seek, among other things, rectification of the lease and payment of alleged unpaid outgoings in respect of the period FY00/01 to FY15/16 in the aggregate amount of \$19.14 million plus GST, as well as interest and costs.

Myer believes the claim has no proper basis, denies any liability under it and will vigorously defend it.

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For further information please contact:

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