

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	QUANTUM RESOURCES LIMITED
ABN:	84 006 690 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Avrohom (Avi) Kimelman
Date of last notice	29 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kushkush Investments Pty Ltd <Alexandra Discretionary A/C> (Beneficial interest);
Date of change	23 December 2016

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Fully paid ordinary shares</p> <p><u>Indirect</u> 8,340,000 paid ordinary shares held by Kushkush Investments Pty Ltd <Alexandra Discretionary A/C>; and</p> <p>6,315,385 fully paid ordinary shares held by Advent Management Pty Ltd</p> <p>Unlisted options – exercisable at \$0.0325 – 31 August 2020</p> <p><u>Indirect</u> 8,890,000 held by Kushkush Investments Pty Ltd <Alexandra Discretionary A/C>.</p> <p>769,231 held held by Advent Management Pty Ltd</p>
Class	<p>Ordinary fully paid shares and unlisted options</p>
Number acquired	<p><u>Indirect</u> 2,500,000 fully paid ordinary shares and 7,500,000 unlisted options (exercisable at 3.25 cents – 31 August 2020) held by Kushkush Investments Pty Ltd <Alexandra Discretionary A/C>;</p>
Number disposed	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.016 (1.6 cents) per share. Options were issued as free attaching to the shares or nil. Refer to Notice of Meeting lodged with ASX on 31 October 2016 for further information.</p>

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No. of securities held after change	<p>Fully paid ordinary shares</p> <p><u>Indirect</u></p> <p>10,840,000 fully paid ordinary shares held by Kushkush Investments Pty Ltd <Alexandra Discretionary A/C>; and</p> <p>6,315,385 fully paid ordinary shares held by Advent Management Pty Ltd</p> <p>Unlisted options – exercisable at \$0.0325 – 31 August 2020</p> <p><u>Indirect</u></p> <p>16,390,000 held by Kushkush Investments Pty Ltd <Alexandra Discretionary A/C>.</p> <p>769,231 held held by Advent Management Pty Ltd</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Securities purchased (2,500,000 shares and 2,500,000 unlisted options) under shortfall from recent non-renounceable pro rata rights issue. Ability to participate approved by shareholders on 30 November 2016.</p> <p>Issue of unlisted options approved by shareholder on 30 November 2016.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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