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Company Announcement Office

Australian Securities Exchange Limited

Re: Go Green Holdings leads VR/AR market with global telco VR partnerships

GoConnect Ltd (“GCN”) is pleased to advise that Go Green Holdings Ltd (“Go Green Holdings”) has continued to make significant progress in its Virtual Reality (“VR”) businesses with the formation of three new strategic partnerships.

GCN owns 45% of Go Green Holdings.

Go Green Holdings has entered into a strategic partnership framework agreement with Beijing Jile Interactive Technology Company Ltd (“Beijing Jile”) a member of the Baofeng Mojing Technology Company Ltd, the manufacturer and vendor of China’s biggest selling brand of VR headsets in the domestic market, Baofeng VR. Beijing Jile owns and operates the leading VR social networking platform www.jilevr.com with its own unique VR social chat. Go Green Holdings will promote Beijing Jile’s VR social networking platform to the global telco industry while the various VR businesses of Go Green Holdings will be able to incorporate Beijing Jile’s VR social chat application including for Dream Factory VR for celebrity branded product retailing, ABNGoVR for business news and corporate communications, and The Perfect Match a reality TV show for discovery of Miss Judith the brand ambassador.

Go Green Holdings has entered into strategic partnership framework agreement with Magical World (Beijing) Network Technology Company Ltd. (“Magical World”)(<http://www.magicalworld.cn/>) Magical World operates a diverse range of VR businesses including manufacturing and marketing of the Mewoo brand of VR headsets, VR arcades, VR investment funds, and VR content production. Magical World and Go Green Holdings will collaborate on VR businesses including the development of a live streaming 360-degree retail platform for Dream Factory VR, initially focusing on Hollywood celebrity branded products.

Go Green Holdings has entered into a shareholder agreement with Taiwanese telco OEM group ATI for the formation of Social VR Ltd (“Social VR”). Social VR will be equally owned by Go Green Holdings and ATI. ATI has been instrumental in restructuring the ownership of a popular Instant Messaging app FreePP (<http://www.freepp.com/en/>) which currently has over 17 million registered users worldwide and will be predominantly used by the global telco clients of ATI as a Voice over Internet Protocol (VoIP) app for instant messaging and voice call. Social VR will be able to leverage

on and partner with the telco clients of ATI worldwide, to convert their mobile subscribers to VR, then AR (Augmented Reality) users. ATI's telco clients are major telcos in the North and South Americas, Middle East North Africa, Indian Subcontinent, and ASEAN region.

These strategic partnerships together with the previously announced partnership with Shenzhen Xiaozhai, maker and vendor of the popular Bobo VR headsets, will accelerate for Go Green Holdings the development of a substantial global telco VR/AR user network. This global telco VR/AR user network will enable Go Green Holdings and its partners to lead rather than follow the development of the VR/AR market.

Richard Li

Chairman