

3 January 2016

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA PROPERTY BUY-WRITE INCOME TRUST
ASX Code: AUP

We advise that the unaudited Net Tangible Asset Value (ex-distribution) as at 31 December 2016 is \$5.2388 per Unit.

The issue price for units to be issued under the Distribution Reinvestment Plan (DRP) for the distribution in respect of the quarter ended 31 December 2016 is \$5.2388.

The anticipated allotment date for the DRP units is 18 January 2017.

About the Aurora Property Buy-Write Income Trust

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully
Aurora Funds Management Limited
as responsible entity for the
Aurora Property Buy-Write Income Trust



Betty Poon
Company Secretary