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The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Market update

Vita Life Sciences Limited is pleased to provide the following update.

1. Management

As announced in October Mr Andrew O'Keefe will become the Managing Director from 1 January 2017 following the retirement of Mr Eddie Tie. The board would like to acknowledge Mr Tie's contribution to building the Company to where it is today and thank him for many years of excellent service.

The Board is very pleased to announce that Mr Liyang Liu has been appointed non-executive Chairman of Herbs of Gold (Shanghai) Co Ltd. Mr Liu is the Chief Executive Officer of eForce Holdings Limited. He has 18 years of experience in the investment industry associated with Morgan Stanley, Merrill Lynch, and Nomura. Mr Liu has been invited to participate in the Company via the issue of options, the terms of which are attached in Appendix 3B.

2. Distribution

In conjunction with the appointment of Mr Liu the Company has reached a formal agreement with Jointown Pharmaceuticals Group Limited ("Jointown"), for the sale and distribution of its "Herbs of Gold" products in China and Hong Kong. The agreement provides a platform for Herbs of Gold to expand into the China market.

Yours faithfully

Vita Life Sciences Ltd

Terry Kong

Company Secretary