Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Mach7 Technologies Limited

ACN/ARSN ACN 007 817 192

1. Details of substantial holder (1)

Name BV Healthcare II Pte. Ltd.

NRF Holdings Pte Ltd

Sagamore Healthcare I, L.P.

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on 28 / 12 / 2016

The previous notice was given to the company on 23 / 11 / 2016

The previous notice was dated 22 / 11 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	83,849,912	7.71%	113,728,985	9.62%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)		Person's votes affected
9 Dec 2016	NRF Holdings Pte Ltd	Acquisition of 12,500,000 shares under a placement	\$0,04 per share	12,500,000 fully paid ordinary shares	12,500,000
	BV Healthcare II Pte. Ltd. NRF Holdings Pte Ltd Sagamore Healthcare I, L.P	Acquisition of 17,379,073 shares in conversion of existing debt	Deemed issue price of \$0.04 per share	17,379,073 fully paid ordinary shares	17,379,073
9 and 28 Dec 2016	BV Healthcare II Pte. Ltd. NRF Holdings Pte Ltd Sagamore Healthcare I, L.P.	Dilution of holding due to issues of Mach7 Technologies Limited shares to other holders	N/A	113,728,985 fully paid ordinary shares	113,728,985

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BV Healthcare II Pte. Ltd.	BV Healthcare II Pte. Ltd.	BV Healthcare II Pte. Ltd.	Direct holder.	113,728,985 ordinary shares	113,728,985
NRF Holdings Pte Ltd					
Sagamore Healthcare I, L.P.			Holder of a relevant interest under section 608(3)(a) of the Corporations Act through its voting power in BV Healthcare II Pte. Ltd.		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BV Healthcare II Pte. Ltd.	50 Cuscaden Road, #08-01 HPL House, Singapore 249724
NRF Holdings Pte Ltd	1 Create Way, #12-02 Create Tower, Singapore 138602
Sagamore Healthcare I. L.P.	100 Painters Mill Road, Suite 700, Owings Mills, Maryland 21117, USA

