



ASX ANNOUNCEMENT

ASX CODE: AZV

6 January 2017

Azure Healthcare Limited – Closure of Rights Issue and Shortfall Notification

Azure Healthcare Limited (ACN 108 208 760) (ASX: AZV) (**Azure** or the **Company**) is pleased to confirm that the non-renounceable rights issue, offered under the Offer Document dated 24 November 2016 (**Offer Document**), and lodged with the ASX on that date (**Rights Issue**), closed on Tuesday 3 January 2017 (5:00pm AEDT) (**Closing Date**).

The Rights Issue offered up to 14,544,552 new fully paid ordinary shares (**New Shares**) to existing Eligible Shareholders (as defined in the Offer Document) on the basis of one New Share for every 15 shares held at the Record Date at an issue price of \$0.070 per New Share, to raise up to \$1,018,119.

The Company received valid applications for entitlements of 10,979,769 New Shares, raising a total of \$768,584.

In addition, the Company received overwhelming demand from Eligible Shareholders under the Shortfall Offer (as defined in the Offer Document), with valid applications for an additional 22,348,373 New Shares, totalling \$1,564,387 (**Shortfall Applications**).

The Company appreciates the ongoing support of all shareholders. As the Rights Issue closed oversubscribed, the directors of the Company will at their sole discretion, in accordance with the terms of the Offer Document, and subject to the *Corporations Act 2001* (Cth) and requirements of the ASX Listing Rules, scale-back the allocation of Shortfall Shares under the Shortfall Applications.

Effect of Rights Issue on Capital Structure and Shortfall Notification

Total number of shares currently on issue	218,168,275
Maximum total number of New Shares offered under the Rights Issue	14,544,552
Total number of New Share entitlements applied for by Eligible Shareholders under the Rights Issue	10,979,769
Total number of Shortfall Shares	3,564,783

The Company intends to issue and allot the New Shares applied for by Eligible Shareholders (including the Shortfall Shares) on 10 January 2017. ASX trading of these New Shares is expected to commence on 11 January 2017.

The number of shares on issue in Azure after the issue of the New Shares will be 232,712,826.

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About Azure Healthcare Limited (ASX:AZV)

Azure Healthcare Limited is an international provider of healthcare communication and clinical workflow management solutions. The company is headquartered in Australia, has subsidiaries in six countries and supports healthcare facilities through our global reseller network which includes growing markets in health, aged care and remand care. Azure Healthcare services markets including Australia, New Zealand, Canada, UK, USA, Asia and the Middle East. For further information please refer to the Company's website www.azurehealthcare.com.au