



Stock Exchange Announcement

Monthly Net Tangible Assets (“NTA”) – Unaudited

| | Before Tax* | After Tax* |
|-------------------------|----------------|----------------|
| 31 December 2016 | \$1.430 | \$1.379 |
| 30 November 2016 | \$1.363 | \$1.329 |

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7241 (last month USD 0.7389).

As at 31 December 2016, the Company’s portfolio of listed investments was spread over the following countries.

| Country | % | Country | % |
|----------------|----------|----------------|--------------|
| Canada | 1.1 | Singapore | 1.5 |
| China | 4.7 | South Korea | 5.7 |
| France | 8.8 | Spain | 1.0 |
| Germany | 4.7 | Sweden | 0.8 |
| Ireland | 1.5 | Switzerland | 3.9 |
| Israel | 1.1 | Thailand | 0.7 |
| Italy | 1.8 | Turkey | 0.3 |
| Japan | 7.3 | United Kingdom | 12.7 |
| Netherlands | 4.0 | United States | 36.8 |
| Norway | 0.7 | Liquidity | <u>0.9</u> |
| | | | <u>100.0</u> |

Templeton Global Growth Fund Ltd.

Mat Sund
Company Secretary
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