

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HHY Fund (HHY)

ACN/ARSN ARSN 112 579 129

1. Details of substantial holder (1)

Name Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).

ACN N/A

There was a change in the interests of the substantial holder on 5 January 2017

The previous notice was given to the company on 15 December 2016

The previous notice was dated 15 December 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary units	1,029,671	1.13%	1,971,647	2.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A".	See Annexure "A".	See Annexure "A".	See Annexure "A".	See Annexure "A".	See Annexure "A".

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Aurora Funds Management Limited (ACN 092 626 885) (Aurora) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406) (AIB).	HHY unitholders to whom offers dated 28 November 2016 (in relation to an off-market takeover bid set out in the Bidder's Statement dated 18 November 2016 by Aurora in its capacity as responsible entity of AIB (Offer) were made and who have accepted the Offer.	Aurora as responsible entity of AIB, subject to the Offer becoming unconditional.	<p>Relevant interest under section 608(1)(b), 608(1)(c) and/or 608(8) of the <i>Corporations Act 2001</i> (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities, and/or to control the exercise of the power to dispose of securities, and/or entering into an agreement in relation to securities as a result of acceptances of Offers (which have not yet been transferred into the name of Aurora as responsible entity of AIB), in its capacity as responsible entity of a managed investment scheme.</p> <p>The power to vote or dispose of the ordinary units that are the subject of the acceptances of the Offer is qualified since the Offer has not been declared unconditional and Aurora as responsible entity of AIB is not presently the registered holder of the ordinary units.</p>	1,971,647 ordinary units.	1,971,647

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aurora Funds Management Limited	Suite 613, Level 6, 370 St Kilda Road, Melbourne VIC 3004

Signature

print name Betty Poon capacity Company Secretary

sign here  date 9 January 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
 - (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

Page 1 of 1 of Annexure "A" referred to in ASIC Form 604 – Notice of change of interests of substantial holder, signed by me and dated 15 December 2016.



Betty Poon, Company Secretary

Details of changes in relevant interests pursuant to acceptances of the Offer:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
15/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	117,323 ordinary units	117,323
16/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	15,159 ordinary units	15,159
19/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	59,612 ordinary units	59,612
20/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	105,022 ordinary units	105,022
21/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	42,250 ordinary units	42,250
22/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	63,550 ordinary units	63,550
23/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	1,515 ordinary units	1,515
28/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	11,732 ordinary units	11,732

Annexure A

Page 2 of 1 of Annexure "A" referred to in ASIC Form 604 – Notice of change of interests of substantial holder, signed by me and dated 15 December 2016.



Betty Poon, Company Secretary

29/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	247,704 ordinary units	247,704
30/12/2016	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	11,285 ordinary units	11,285
3/01/2017	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	85,041 ordinary units	85,041
4/01/2017	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	141,499 ordinary units	141,499
5/01/2017	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	13,546 ordinary units	13,546
6/01/2017	Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Global Income Trust (ARSN 127 692 406).	Acquisition of a relevant interest under section 608(8) of the Act as a result of acceptances of Offers.	The Offer consideration as set out in section 12.5 of the Bidder's Statement.	26,738 ordinary units	26,738