

Redmoor Exploration Manager Appointment

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New Age Exploration Limited ("NAE" or "the Company") is pleased to announce that Cornwall Resources Limited ("CRL"), its joint venture with Strategic Minerals plc, has appointed Mr Brett Grist as Exploration Manager to lead the drilling program this year at its Redmoor Tin-Tungsten project in Cornwall.

Brett is a geologist from the Royal School of Mines, London with over 18 years of exploration and mining experience in base metals and gold. He has worked in Europe, the Middle East, West and Central Africa and Australia. In his most recent role as CEO for CASA Mining Limited in the Democratic Republic of Congo, Brett led the discovery, drilling and definition of the 1.2M Oz Au Misisi deposit in DRC.

Brett lives in Devon, UK, close to the Redmoor project. He has a passion for tin mining in the South West of England and is a member of the Dartmoor Tinworking Research Group.

In his role as Exploration Manager Cornwall Resources, Brett will led the site based exploration team in managing the drilling program this year which is focused on increasing the high grade resource at Redmoor. Brett's initial priority will be to assist in finalising the drilling contract and other arrangements necessary to be in place prior to the commencement of drilling.

NAE Managing Director, Gary Fietz, commented: "The addition of Brett, along with the progress we have already made with the drilling tender and with access and permitting for the planned drillholes, sees us comfortably on track to commence drilling in the first half of this year.

We are delighted to have engaged Brett and welcome him to his new role as Exploration Manager, Cornwall Resources. While we received a number of high quality applications for the position, we are very pleased that the best candidate was from South West England."