

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**

Company Name/Scheme Adairs Limited

ACN/ARSN 147 375 451

**1. Details of Substantial Holder (1)**

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 11 / 01 / 2017

The previous notice was given to the company on 05 / 01 / 2017

The previous notice was dated 05 / 01 / 2017

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	14,390,245	8.68%	16,469,148	9.93%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER ATTACHED					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 16,469,148	16,469,148

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

## Signature

print name **Michelle Fredericks**

capacity **Analyst**

sign here

date 16/01/2017

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
ADAIRS LTD	BYYT7Q5	OS-PUR	6/01/2017	10/01/2017	1,500	1.56
ADAIRS LTD	BYYT7Q5	OS-PUR	6/01/2017	10/01/2017	62,700	1.56
ADAIRS LTD	BYYT7Q5	OS-PUR	10/01/2017	12/01/2017	23,141	1.55
ADAIRS LTD	BYYT7Q5	OS-SAL	11/01/2017	13/01/2017	- 8,438	1.54
ADAIRS LTD	BYYT7Q5	OS-PUR	11/01/2017	13/01/2017	2,000,000	1.54